

NOTICE OF PUBLIC HEARING

The Electric and Water Plant Board of the City of Frankfort, KY will hold a Special Board Meeting to conduct a Public Hearing on Wednesday, May 31st, 2023 at 1:00 p.m. or as soon thereafter as can be heard, at the Frankfort Plant Board Administration building located at 151 Flynn Avenue, Frankfort, Kentucky 40601 to solicit oral or written comments regarding changes to electric rates and tariffs.

Changes to electric rates are based on a comprehensive cost of service and rate design study to ensure rates are fair and equitable, cover costs including wholesale power and operational needs, and are allocated according to generally accepted utility practice. The system average increase in electric rates is proposed at 3.90% beginning in the new fiscal year (July 1, 2023). The increases by customer class will range between 2.16% and 5.85%. Other changes to the tariff include creation of a general service demand class and potential elimination of gratis and municipal end use rates. The current and proposed rates are:

Description	Present Rate	Recommended Rate
<u>Residential (Rate 10)</u>		
Customer Charge (\$/bill)	\$ 11.45	\$ 15.50
Energy Charge (\$/kWh)	\$ 0.09400	\$ 0.09629
<u>General Service (Rate 15 and 18)</u>		
Customer Charge (\$/bill)	\$ 18.50	\$ 24.00
Energy Charge (\$/kWh)	\$ 0.09665	\$ 0.09665
<u>General Service Demand</u>		
Customer Charge (\$/bill)	n/a	\$ 75.00
Demand Charge (\$ kW)	n/a	\$ 7.50
Energy Charge (\$/kWh)	n/a	\$ 0.07403
<u>Large Power (Rate 20)</u>		
Customer Charge (\$/bill)	\$ 75.00	\$ 150.00
Demand Charge (\$ kW)	\$ 12.12	\$ 12.75
Energy Charge (\$/kWh)	\$ 0.05875	\$ 0.05875
<u>Large Industrial HLF (Rate 21)</u>		
Customer Charge (\$/bill)	\$ 225.00	\$ 250.00
Demand Charge (\$/kW)	\$ 11.83	\$ 17.00

Energy Charge (\$/kWh)	\$	0.05310	\$	0.04408
Municipal Rates (Rate 2 and 19)				
<u>Gratis/Elec Dept. (Rate 17 and 3)</u>				
Customer Charge (\$/bill)	\$	18.50	\$	21.50
Energy Charge (\$/kWh)	\$	0.08950	\$	0.09383
<u>Municipal/Gratis Demand Rate</u>				
Customer Charge (\$/bill)		n/a	\$	21.50
Demand Charge (\$/kW)		n/a	\$	7.10
Energy Charge (\$/kWh)		n/a	\$	0.07033
<u>Street/Signal Lights (Rate 1)</u>				
Customer Charge (\$/bill)	\$	18.50	\$	19.58
Energy Charge (\$/kWh)	\$	0.09364	\$	0.09912
<u>Security Lights</u>				
91 Watt LED-Sec Light	\$	13.06	\$	13.82
AMI Opt Out Surcharge	\$	9.40	\$	9.95
100 Watt Light (HPS)	\$	9.40	\$	9.95
129 Watt Light (LED)	\$	13.06	\$	13.82
175 Watt Light (HPS)	\$	11.28	\$	11.94
250 Watt Light (HPS)	\$	13.06	\$	13.82
400 Watt Light (HPS)	\$	14.54	\$	15.39
<u>Area Lighting</u>				
53 Watt LED-Sec Light	\$	9.40	\$	9.95
141 Watt LED Directional Fixture	\$	14.21	\$	15.04
250 Watt (MH) - Direction Fixture Only	\$	10.08	\$	10.67
250 Watt MH with 35' Metal Pole	\$	15.15	\$	16.04
250 Watt MH with 35' Wood Pole	\$	12.29	\$	13.01
320 Watt Directional Fixture	\$	14.21	\$	15.04
320 Watt MH with 35' Metal Pole	\$	19.27	\$	20.40
320 Watt MH with 35' Wood Pole	\$	16.43	\$	17.39
371 Watt LED Directional Fixture	\$	9.40	\$	9.95
400 Watt (HPS) Direction Fixture Only	\$	14.21	\$	15.04

400 Watt Directional Fixture MH	\$	14.21	\$	15.04
400 Watt HPS with 35' Metal Pole	\$	19.27	\$	20.40
400 Watt HPS with 35' Wood Pole	\$	16.43	\$	17.39
400 Watt MH with 35' Metal Pole	\$	19.27	\$	20.40
400 Watt MH with 35' Wood Pole	\$	16.43	\$	17.39
1000 Watt (MH) Direction Fixture Only	\$	29.15	\$	30.86
1000 Watt MH with 35' Metal Pole	\$	34.20	\$	36.20
1000 Watt MH with 35' Wood Pole	\$	31.38	\$	33.22
1000 Watt MH with 45' Metal Pole	\$	38.79	\$	41.06

Public comments will be accepted for the public hearing by emailing comments to kpoe@fewpb.com or clindsey@fewpb.com by Wednesday, May 31, 2023. Those wishing to speak in person at the meeting should notify kpoe@fewpb.com or clindsey@fewpb.com by 12:00 Noon, Wednesday, May 31, 2023.

The current and proposed policies are available to the public the Frankfort Plant Board Administration building located at 151 Flynn Avenue, Frankfort, Kentucky 40601, online at www.fpb.cc, via email to Travis McCullar at tmccullar@fewpb.com or by calling Travis McCullar at 502-352-4608.

The new rates are proposed to be effective on July 1st, 2023.