

# BUDGET AND FINANCIAL PLAN

FISCAL YEARS BEGINNING

# 2018-2019



## FRANKFORT PLANT BOARD

ELECTRIC • WATER • TELECOM

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## **BOARD OF DIRECTORS**

As of June 30, 2018

Anna Marie Pavlik Rosen .....	Board Chair
Walt Baldwin .....	Vice-Chairman
Dawn Hale .....	Secretary/Treasurer
Ralph Ludwig .....	Member
Stephen Mason .....	Member

### **Management Team**

David Denton, CPA .....	Interim General Manager
Vent Foster, P.E. ....	Assistant General Manager of Electric/Water Operations, Chief Electrical Engineer
Adam Hellard .....	Interim Assistant General Manager of Telecommunications
Hance Price .....	Assistant General Manager of Administration, Staff Attorney

David Billings, P.E.....	Chief Water Engineer
Katrina Cummins, CPA .....	Interim Finance Director
Cassie Estill/April Rhodes .....	Customer Service Supervisors
Scott Hudson .....	Electric Superintendent
Casey Jones .....	Information Technology Director
Kim Phillips .....	Safety Director
Mark Redmon .....	Support Services Director
Julie Roney .....	Water Plant Superintendent
Dianne Schneider .....	Human Resource Director
Alan Smith .....	Water Distribution Superintendent

### **Mission Statement**

The Frankfort Plant Board’s mission is to enhance our community and benefit customers by safely, reliably and economically providing services while maintaining a responsive, well-managed, environmentally sensitive and sound organization, grounded in integrity.



## Introduction

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The Frankfort Plant Board (FPB) is a diversified municipal utility that provides electric, water, digital cable television, security, local and long distance phone services, high-speed internet and dark fiber services. This one year budget (FY 2019) and long-range plan (FY 2020-2023) covers a five-year period beginning July 1, 2018 (year 1) and ending June 30, 2023 (year 5).

FPB strives to provide economical, reliable, and quality service that meets the needs of our customers. Each line of business plays an integral part in the overall operations of FPB. This fiscal year 2019 budget and long-range financial plan will help ensure the continued success and financial soundness of operations.

In order to develop the budget, revenue requirements for each division must be calculated. Revenue requirements are the sum of operating and administrative expenses, debt service, capital infrastructure spending, and funds needed to maintain acceptable cash reserve balances. Rates are set for each service based on revenue requirements for that division. The FPB is a non-profit municipal utility with no profit motive, so each ratepayer dollar collected is used to provide economical, reliable service to customers, reinvest in the system infrastructure to maintain service reliability, and provide financial stability to the organization as a part of our fiduciary obligation.

The Frankfort Plant Board is considered a Special Purpose Governmental Entity (SPGE) per Kentucky Revised Statute Chapter 65A and is subject to the registration, reporting, and procedures contained therein. As a SPGE, FPB's Board of Directors must annually adopt a budget conforming with the requirements established under KRS 65A.020 prior to the start of the fiscal year to which the budget applies. The adopted budget may be amended by the board throughout the fiscal year using the same process that was used to adopt the original budget. No moneys shall be expended from any source except as provided in the originally adopted or subsequently amended budget. Per FPB guidelines, budget amendments at or above \$10,000 require FPB Board of Director notification and amendments at or above \$40,000 require Board approval.

## Executive Summary

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The Frankfort Plant Board's 2019 Annual Operating Budget reflects management's goal to meet the needs of our current and future customers. This Budget primarily focuses on the expenditures needed to maintain reliable and safe systems in an affordable manner. FPB will continue to strive to meet our customer expectations for reliable electric, water, digital cable, security, local and long distance phone, high-speed internet and dark fiber services with an excellent value through competitive rates, while maintaining fiscal and environmental integrity.



The 2019 Annual Operating Budget and the encompassing five-year financial plan have placed a focus on ensuring value for our customers. Management has strived to develop a plan that balances the need to maintain systems to adequately service customer needs while ensuring a sound financial position.

The accompanying sections of the budget and financial plan include further detail of the revenue assumptions, planned capital improvements, and expenditures associated with the day-to-day operations and maintenance of the Board. It is important that decisions influencing rates, cash, capital spending, and debt can be associated with the proper business division so that subsidization between the divisions can be avoided or corrected allowing FPB to set rates for each division in line with the cost to provide each service.

The budget is presented to the FPB Board of Directors for consideration and approval. Following approval by the FPB Board of Directors, the budget figures are entered into The Department of Local Governments budget template that is displayed on their website in accordance with SPGE reporting requirements.

## Electric Division

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The primary goals of the electric division are to continue strengthening the transmission/distribution system and improve power quality and reliability. The electric division will continue to perform upgrades of transmission/distribution lines and facilities, specifically breaker replacements and implementations of Advanced Metering Infrastructure (AMI) and additional smart grid technologies. The division will also continue to improve and expand the existing distribution substations to include increased Supervisory Control and Data Acquisition (SCADA) functionality. This will give our system greater flexibility, redundancy and improved efficiencies.

In fiscal year 2019 we will finalize the system voltage conversion (from 8.3kV to 13.2kV). Converting the entire distribution system to one voltage has been a project that has spanned over 30 years. The goal was to improve voltage quality, load capacity and switching flexibility. It will also reduce transformer costs with dual wound transformers and inventory costs by no longer having to maintain inventory levels for multiple voltage equipment.

We will continue animal guard installation, tree trimming and spray programs to maintain low incidences of tree related outages. FPB maintains reliability indices three times better than the national average with aggressive line maintenance and adherence to a tree-trimming program being a large part of that success.

In fiscal year 2019-2020 FPB we will change power suppliers from Kentucky Utilities (KU) to the Kentucky Municipal Energy Agency (KYMEA). FPB will join with other municipal utilities to take control of their own power supply. This will be a major change and improvement in the Board's ability to set and adjust its energy course as the community sees fit in the years to come. With this change we expect to maintain rates at levels below the national and regional averages and reduce the recent trend of large annual electric rate increases.



## Water Division

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The primary goal of the water division is to meet existing and future demand for safe, high quality water that exceeds regulatory standards at a reasonable rate. This will be accomplished by monitoring and maintaining the aging infrastructure of our water system and implementing projects to strengthen and improve our infrastructure. The following initiatives will be implemented to achieve these goals:

- Enhance water quality and flow characteristics through the systematic elimination of dead ends, the replacement of deteriorating mains, and the addition of mixing systems in our storage tanks
- Begin the Reservoir Replacement project in fiscal year 2019
- Continue to replace aging subsystems at the water treatment plant
- Implement Advanced Metering Infrastructure (AMI) with initial field installation and acceptance testing scheduled to be complete by end of fiscal year 2019

Replacing the reservoir is a major water infrastructure project that will require additional financing to complete. There is no additional financing scheduled for the water division in this five year plan. The Electric & Water Revenue Bonds, Series 2009 that were issued to complete water infrastructure projects will be paid off in December 2019. While we do not anticipate the need to add any personnel positions over the next five years the water division does face rising operational costs, minimum cash reserve level goals and higher debt service requirements through December 2019 due to debt financed capital additions. In addition to rising operational costs, the water division has continued to see water consumption drop year over year due to customer conservation efforts, more efficient appliances and sewer rates linked to water usage that are over 40% higher than the water rate for average residential monthly usage. Based on these challenges, the need to implement regular rate adjustments annually is anticipated.

Careful attention needs to be paid to spending decisions that impact the water division, as there is a deficit in cash reserves for the division. This five-year financial plan projects a decrease in the water reserve shortfall as incremental rate increases are implemented and debt is retired.

## Telecommunications Division

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The primary goal of the Telecommunications division is to meet the existing and anticipated future demands for services while assuring quality, reliable, and economical services. In order to accomplish this goal the division will be completing outside plant infrastructure improvements to our existing Hybrid-Fiber-Coax (HFC), in addition to, engineering and designing FPB's next generation Fiber-to-the-Home network.



The HFC network improvements details and benefits include the following:

- Immediate improvements to the current HFC network include replacing approximately 2,700 end-of-life and obsolete amplifiers and line extenders that can no longer provide reliable service to FPB's 17,200 cable TV, broadband and telephone customers. Many of the existing components were placed in service between 1999 and 2003 with a design life expectancy of 10 years. The initial manufacturer of the equipment has gone out of business and spare parts are non-existent.
- The improvements will improve signal quality of the cable TV, broadband and telephone service to the household or business. The replacement amplifiers and line extenders have a higher signal capability making the quality better to the subscriber.
- The replacement amplifiers and line extenders operate at 1 Gigahertz whereas the existing equipment operates at 750 Megahertz (MHz). This additional 250 MHz of spectrum will allow FPB to provide more Internet capacity and faster Internet speeds to our customers. After the new equipment is installed and new spectrum is activated the network will have the capability of delivering more than 1,200 megabits per second per neighborhood without sacrificing video programming.
- The upgrades will allow FPB more time to develop plans for a Fiber-to-the-Home network and implement those plans in a fiscally responsible way.

The second major capital project for the 2018-2019 fiscal year will be the engineering and design of a Master plan for a Fiber-to-the-Home (FTTH) network. This FTTH infrastructure will position FPB's telecommunications division for at least 30 years with a low-maintenance fiber optic network that will have the immediate bandwidth capacity to handle all modes of digital video, data and voice traffic. The FTTH network will have the flexibility to easily increase bandwidth capacities to satisfy future customer demand by replacing end-point electronic components at a reasonable cost, which can be done network-wide or for individual customers or classes of customers. This design phase is currently underway and is expected to be complete toward the end of calendar 2018.

## General

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### Payroll

Salaries and wages for FPB employees have been budgeted based on the company's compensation plan. Employees below the midpoint of their salary grade that receive a 3.0 or more on their semi-annual performance evaluation will receive a 2% wage adjustment on July 1<sup>st</sup> and January 1<sup>st</sup> of each fiscal year. For budgeting purposes, it was assumed that all employees below the midpoint of their grade would receive a 3.0 or more on their semi-annual performance evaluations. Employees above the midpoint of their grade are eligible for a cost-of-living adjustment (COLA) and possible merit raises if one or both are approved by the FPB Board of Directors.



Historically and for this budget COLA has been budgeted based on the most recent “all items” Consumer Price Index for All Urban Consumers (CPI-U) available from the US Department of Labor Bureau of Labor Statistics. Based on the CPI-U for April 2018 that showed a 2.5% increase in consumer prices, the COLA for FY 18-19 and future years has been budgeted at 2.5%. No merit raises have been budgeted.

A summary of payroll data for past and future years, new employee requests, and requested employee reclassifications is included in the budget.

### Retirement Plan

FPB is a member of the County Employees’ Retirement System (CERS) that is part of the Kentucky Retirement System (KRS). Both employees and FPB contribute to this plan. FPB’s contribution percentage for nonhazardous workers is revised each July 1 with the FY 18-19 contribution percentage being 21.48% of all creditable compensation wages up from the FY 17-18 rate of 19.18%. FPB estimates the FY 18-19 KRS contribution to be \$2,655,940 up from the estimated \$2,330,957 to be paid in FY 17-18, prior to sick time payouts, due to the estimated increase in wages and higher employer contribution rate.

### Healthcare

FPB has a self-funded employee health insurance plan that is ran by a third-party administrator. This plan covers all healthcare related costs such as actual medical claims, prescription claims, and third-party administrator fees paid to manage the plan. FPB estimates total health insurance related costs to be approximately \$2,700,000 in FY 18-19 and all future years of this financial plan. Fiscal year 2017-2018 actual health insurance expense is estimated to be approximately \$2,300,000 due to lower than expected claims.

### Debt

Included in this report is an estimated summary of all debt balances, future borrowing, principal payments, and ending debt balances for all five years of this budget and financial plan. The estimated debt service coverage ratio for each division by year is listed on the Projected Rate Track information that shows FPB is estimated to meet the required 1.20 ratio required by bond covenants.

FPB is estimated to borrow an additional \$4,000,000 between fiscal years 2019 and 2020 for the water reservoir replacement project. There is no additional debt financing budgeted outside of the reservoir replacement project in this five year plan.



## Reserves

FPB's financial reserves consist of cash and certificates of deposit held at any given time. It is important for FPB to maintain a solid reserve balance in order to maintain an acceptable bond rating and for access to cash necessary to address any unforeseen expenses that may arise. FPB estimated cash reserves can be found in the Companywide Funding Summary of this report in addition to an estimated minimum cash reserve and recommended minimum cash reserve balance. The minimum cash reserve balance is the sum of all cash balances required by bond covenants plus one month's expenses less depreciation and amortization expenses. FPB is estimated to meet the minimum reserve levels for all years of this financial plan. The recommended minimum reserve balance is the sum of all cash balances required by bond covenants and four month's expenses less depreciation and amortization expense with 120 to 150 days cash on hand being the industry standard and viewed as favorable by bond rating agencies. FPB is projected to meet the recommended minimum cash reserve for three of the five years of this budget and financial plan.

## Budget Estimates

The attached budget and financial plan include estimates that were calculated using the most reliable, relevant information to date for revenues, expenses, reserves, and capital additions. The FY 18-19 projected revenues and expenses were calculated from knowledge of historical trends, most recent FY 17-18 financial results, and future circumstances that were known at the time this budget was compiled. Actual financial results will vary from the attached budget estimates.





**Frankfort Plant Board**

**Budget Assumptions**

**FY 2019 - 2023**

<b>Employee Benefits Assumptions</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
General Inflation	0.0%	0.0%	0.0%	0.0%	0.0%
Salaries & Wages	FPB Comp Policy	FPB Comp Policy	FPB Comp Policy	FPB Comp Policy	FPB Comp Policy
Wage Increase - Below Grade Midpoint	2% July & Jan	2% July & Jan	2% July & Jan	2% July & Jan	2% July & Jan
Wage Increase - Above Grade Midpoint (Eff July 1)	2.5% COLA	2.5% COLA	2.5% COLA	2.5% COLA	2.5% COLA
Health Insurance	\$ 2,726,399	\$ 2,726,399	\$ 2,726,399	\$ 2,731,000	\$ 2,731,000
Life Insurance	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,280	\$ 55,280
Pension - KRS CERS % of Gross Wages	21.48%	24.06%	26.95%	28.05%	28.05%
Pension - KRS CERS \$	\$ 2,655,940	\$ 3,162,713	\$ 3,644,348	\$ 3,882,552	\$ 4,015,232
Social Security/Medicare (7.65% of Applicable Wages)	\$ 953,558	\$ 1,009,425	\$ 1,037,454	\$ 1,060,510	\$ 1,095,005
KLC Unemployment Trust Contributions	\$ 22,875	\$ 24,236	\$ 24,936	\$ 25,551	\$ 26,411

<b>Electric Division Assumptions</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
Wholesale Power Cost - KU	\$ 47,168,397	\$ -	\$ -	\$ -	\$ -
Wholesale Power Cost - KYMEA	\$ -	\$ 41,442,245	\$ 41,773,355	\$ 41,368,575	\$ 41,769,218
Wholesale Power Cost - KU Ash Pond	\$ 1,042,292	\$ 1,042,292	\$ -	\$ -	\$ -
SEPA (Income)/Expense	\$ (27,000)	\$ (600,000)	\$ (569,000)	\$ (550,000)	\$ (529,000)
KYMEA Start-Up	\$ 718,064	\$ -	\$ -	\$ -	\$ -
kWh Purchased	691,600,000	691,600,000	691,600,000	691,600,000	691,600,000
KW Generation Purchased	1,390,530	1,390,530	1,390,530	1,390,530	1,390,530
KW Transmission Purchased	1,380,926	1,380,926	1,380,926	1,380,926	1,380,926
kWh Sold to Customers	667,474,887	667,474,887	667,474,887	667,474,887	667,474,887

<b>Water Division Assumptions</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
Gallons Sold - All Customer Classes	2,220,295,122	2,220,295,122	2,220,295,122	2,220,295,122	2,220,295,122
Meters Billed per Month - 5/8 inch	14,948	14,948	14,948	14,948	14,948
Meters Billed per Month - 3/4 inch	14	14	14	14	14
Meters Billed per Month - 1 inch	746	746	746	746	746
Meters Billed per Month - 1 1/2 inch	196	196	196	196	196
Meters Billed per Month - 2 inch	174	174	174	174	174
Meters Billed per Month - 3 inch	41	41	41	41	41
Meters Billed per Month - 4 inch	11	11	11	11	11
Meters Billed per Month - 6 inch	2	2	2	2	2
Meters Billed per Month - 8 inch	1	1	1	1	1

<b>Telecom Division Assumptions</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
High-Speed Internet – ELITE (100 Mbps)	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00
High-Speed Internet – ULTRA (50 Mbps)	\$ 68.00	\$ 68.00	\$ 68.00	\$ 68.00	\$ 68.00
High-Speed Internet – PREMIUM (25 Mbps)	\$ 56.00	\$ 56.00	\$ 56.00	\$ 56.00	\$ 56.00
High-Speed Internet – STANDARD (10 Mbps)	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00
Limited Cable Rate (Effective January 1)	\$ 16.00	\$ 16.00	\$ 16.00	\$ 16.00	\$ 16.00
Classic Cable Rate (Effective January 1)	\$ 67.75	\$ 73.75	\$ 80.00	\$ 85.50	\$ 90.00
Preferred Cable Rate (Effective January 1)	\$ 79.75	\$ 87.25	\$ 95.00	\$ 101.50	\$ 107.00
Cable Retransmission Surcharge (Effective January 1)	\$ 18.00	\$ 19.98	\$ 32.30	\$ 35.51	\$ 39.00
Cable Digital Gateway Fee	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
Cable HD Plus Rate	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00
Cable Sports Plus Rate	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00
HBO Rate	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50
Showtime Rate	\$ 15.00	\$ 16.00	\$ 16.00	\$ 17.00	\$ 17.00
Cinemax Rate	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Starz/Encore Rate	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Disney Family Movies	\$ 5.95	\$ 5.95	\$ 5.95	\$ 5.95	\$ 5.95
Two-Pay Channels Discount	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)
Three-Pay Channels Discount	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)
Four-Pay Channels Discount	\$ (13.00)	\$ (13.00)	\$ (13.00)	\$ (13.00)	\$ (13.00)
Cable Digital to Analog Converter Box	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
Cable Digital Set-Top Converter Box	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00
Cable HD Set-Top Converter Box	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Cable HD/DVR Set-Top Converter Box	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Cable TiVo DVR Converter Box	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00
Cable TiVo Mini Converter Box	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Unlimited Residential Telephone	\$ 34.95	\$ 34.95	\$ 34.95	\$ 34.95	\$ 34.95
Unlimited Business Telephone	\$ 44.95	\$ 44.95	\$ 44.95	\$ 44.95	\$ 44.95
Residential Security Service	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95
Business Security	\$ 29.95	\$ 29.95	\$ 29.95	\$ 29.95	\$ 29.95
Bundle Discount (Internet Plus Classic Cable or Phone)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)
Bundle Discount (Internet Plus Classic Cable & Phone)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)



**Frankfort Plant Board**  
**Companywide Funding Summary**  
**For the Fiscal Years Ending 2019 - 2023**

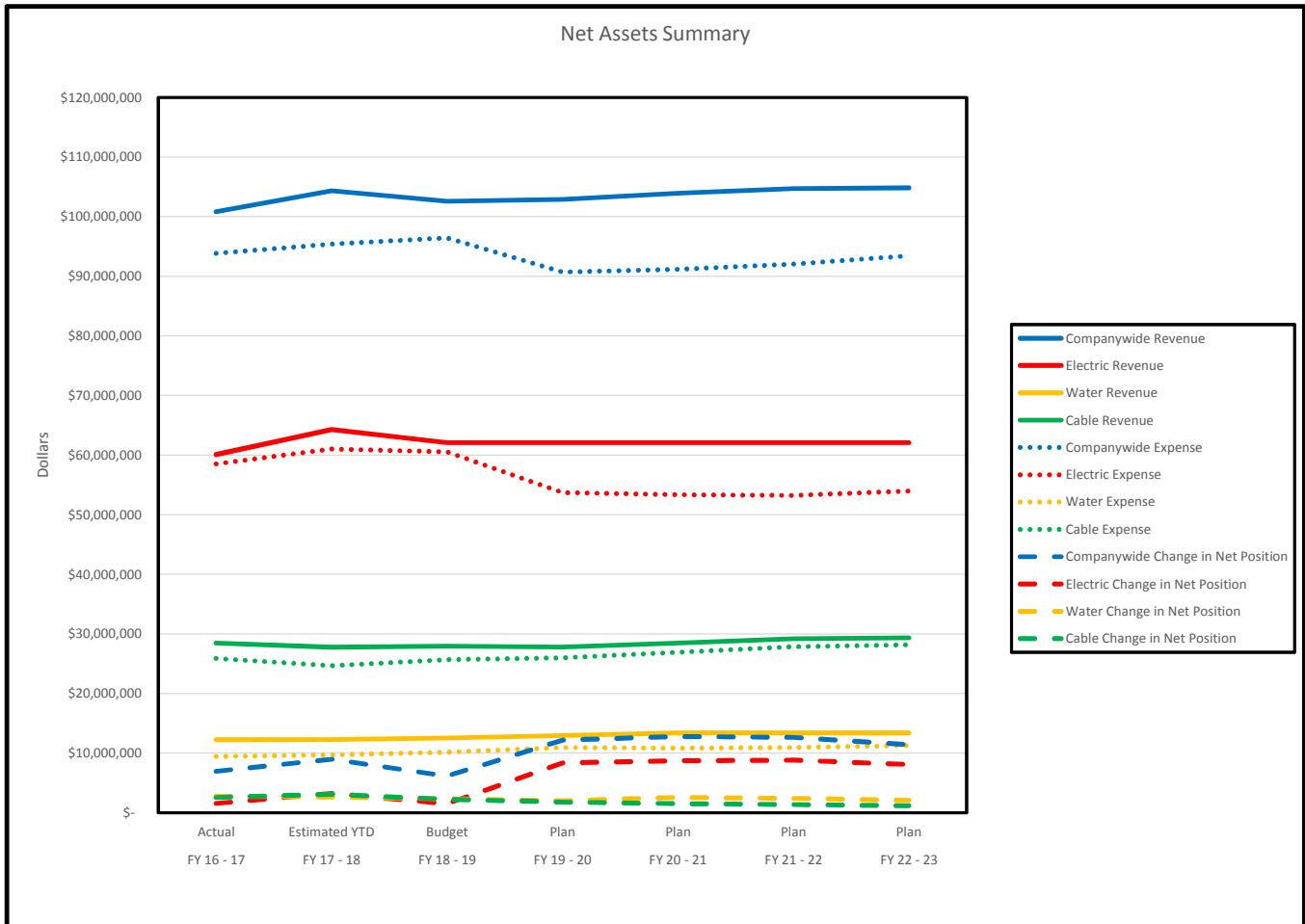
Line	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
10	Operating Revenues	\$ 101,450,105	\$ 101,748,772	\$ 102,822,976	\$ 103,561,725	\$ 103,697,805
15	Other Revenues	1,159,372	1,136,543	1,131,380	1,131,380	1,131,380
20	Total Revenues	102,609,477	102,885,315	103,954,356	104,693,105	104,829,185
25	Division Expenses	71,828,887	65,624,987	66,138,786	67,190,175	68,368,815
30	Division Admin Expenses	12,754,374	12,920,063	12,874,332	12,894,129	13,107,860
35	Gross Margin	18,026,215	24,340,265	24,941,238	24,608,801	23,352,510
	<b>Administrative Overhead</b>					
40	General	1,901,155	1,911,473	1,758,618	1,749,362	1,716,133
45	Administration	1,656,897	1,677,112	1,703,623	1,716,540	1,730,863
50	Board of Directors	177,811	134,411	134,411	134,411	134,411
55	Customer Service	1,939,720	2,016,313	2,086,477	2,136,699	2,178,379
60	Finance	620,429	701,523	731,892	755,685	776,670
65	Fleet Services	649,794	673,990	693,390	708,651	721,328
70	Human Resources	432,508	430,611	441,826	457,595	460,040
75	Information Technology	1,617,032	1,708,957	1,765,678	1,808,040	1,841,959
80	Meter Reading	638,500	669,848	508,960	-	-
85	Safety	265,286	248,204	265,044	264,015	277,686
90	Support Services	1,429,898	1,467,528	1,513,580	1,549,124	1,578,110
95	Network Operations Center	535,000	535,000	535,000	535,000	535,000
100	Total Administrative Overhead	11,864,029	12,174,971	12,138,498	11,815,121	11,950,578
105	<b>Change in Net Position</b>	<b>6,162,186</b>	<b>12,165,294</b>	<b>12,802,740</b>	<b>12,793,680</b>	<b>11,401,932</b>
110	Plus: Non-Cash Items					
115	Depreciation/Amortization Expense	7,463,528	7,746,795	7,887,449	7,904,341	7,930,290
120	Plus: Estimated Debt Funding					
125	Water Reservoir Bond Proceeds	1,000,000	3,000,000	-	-	-
130	Less: Debt Service and Other Cash Outlays					
135	Revenue Bonds, Series 2009	(1,135,000)	(1,180,000)	-	-	-
140	Revenue Bonds, Series 2013	(385,000)	(390,000)	(400,000)	(415,000)	(430,000)
145	Revenue Bonds, Series 2015A	(410,000)	(425,000)	(440,000)	(455,000)	(470,000)
150	KIA Loan - MCC and OSG Projects	(326,684)	(329,959)	(333,267)	(336,608)	(339,983)
155	KIA Loan - WTP Generator	(109,954)	(111,887)	(113,853)	(115,854)	(117,891)
160	FSN - First Lien Loan	(2,000,000)	(2,000,000)	(2,000,000)	(1,512,506)	-
165	FSN - Third Lien Loan, Headend	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
170	KIA Loan - Reservoir (Estimated)	-	(168,637)	(171,601)	(174,617)	(177,686)
175	<b>Total Cash Funding Current Year</b>	<b>9,509,075</b>	<b>17,556,607</b>	<b>16,481,468</b>	<b>16,938,435</b>	<b>17,046,662</b>
180	Cash Balance Beginning of Year	31,248,336	28,086,176	29,036,718	36,143,156	44,724,587
185	<b>Cash Available For Capital Additions</b>	<b>40,757,411</b>	<b>45,642,783</b>	<b>45,518,186</b>	<b>53,081,591</b>	<b>61,771,249</b>
190	Division Estimated Capital Additions	12,121,385	16,310,165	9,097,130	8,128,104	8,342,352
195	Cash Available for General Capital Additions	28,636,026	29,332,618	36,421,056	44,953,487	53,428,897
200	Administration Capital Additions	20,000	-	62,000	-	-
205	Information Technology Capital Additions	220,000	165,000	165,000	165,000	165,000
210	Meter Reading Capital Additions	8,950	-	-	-	-
215	Safety Capital Additions	4,000	-	4,000	-	4,000
220	Support Services Capital Additions	296,900	130,900	46,900	63,900	98,900
225	Total General Capital Additions	549,850	295,900	277,900	228,900	267,900
230	<b>End of Year Estimated Cash Reserve Balance</b>	<b>\$ 28,086,176</b>	<b>\$ 29,036,718</b>	<b>\$ 36,143,156</b>	<b>\$ 44,724,587</b>	<b>\$ 53,160,997</b>

Division Reserve Requirements						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
235	Revenue Bond Sinking Fund, Series 2009 Bond Issuance	\$ 669,200	\$ 692,021	\$ -	\$ -	\$ -
240	Debt Service Reserve, Series 2009 Bond Issuance	1,026,500	1,026,500	-	-	-
245	Revenue Bond Sinking Fund, Series 2013 Bond Issuance	195,000	200,000	207,500	215,000	220,000
250	Debt Service Reserve, Series 2013 Bond Issuance	392,000	392,000	392,000	392,000	392,000
255	Revenue Bond Sinking Fund, Series 2015A Bond Issuance	212,500	220,000	227,500	235,000	245,000
260	Debt Service Reserve, Series 2015A Bond Issuance	937,400	937,400	937,400	937,400	937,400
265	KIA WTP MCC & OSG Replacement Reserve	140,000	157,500	175,000	175,000	175,000
270	KIA WTP Generator Replacement Reserve	13,800	20,700	27,600	34,500	41,400
275	KIA Reservoir (Estimated)	-	10,000	20,000	30,000	40,000
280	Total Restricted Reserve Requirements - Debt Covenants	3,586,400	3,656,121	1,987,000	2,018,900	2,050,800
285	<b>Estimated Minimum Cash Reserve Needed</b>	<b>\$ 11,001,714</b>	<b>\$ 10,570,556</b>	<b>\$ 8,925,681</b>	<b>\$ 9,018,490</b>	<b>\$ 9,175,547</b>
290	<b>Recommended Minimum Cash Reserve Needed</b>	<b>\$ 33,247,654</b>	<b>\$ 31,313,863</b>	<b>\$ 29,741,722</b>	<b>\$ 30,017,261</b>	<b>\$ 30,549,788</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
 Companywide Statements of Revenues, Expenses, and Changes in Net Position - Summary  
 For the Fiscal Years Ending 2019 - 2023

Line		FY 16 - 17 Actual	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
<b>COMPANYWIDE</b>								
10	Revenues	\$ 100,824,474	\$ 104,358,825	\$ 102,609,477	\$ 102,885,315	\$ 103,954,356	\$ 104,693,105	\$ 104,829,185
15	Expenses	93,870,476	95,387,255	96,447,291	90,720,021	91,151,616	92,059,031	93,427,253
20	<b>Change in Net Position</b>	<b>\$ 6,953,998</b>	<b>\$ 8,971,570</b>	<b>\$ 6,162,186</b>	<b>\$ 12,165,294</b>	<b>\$ 12,802,740</b>	<b>\$ 12,634,074</b>	<b>\$ 11,401,932</b>
<b>ELECTRIC</b>								
25	Revenues	\$ 60,100,207	\$ 64,288,537	\$ 62,091,334	\$ 62,075,734	\$ 62,075,734	\$ 62,075,734	\$ 62,075,734
30	Expenses	58,525,136	61,026,848	60,563,431	53,737,333	53,373,173	53,240,844	53,961,209
35	<b>Change in Net Position</b>	<b>\$ 1,575,071</b>	<b>\$ 3,261,688</b>	<b>\$ 1,527,904</b>	<b>\$ 8,338,401</b>	<b>\$ 8,702,561</b>	<b>\$ 8,834,891</b>	<b>\$ 8,114,525</b>
<b>WATER</b>								
40	Revenues	\$ 12,242,059	\$ 12,293,626	\$ 12,551,321	\$ 12,979,777	\$ 13,394,209	\$ 13,394,209	\$ 13,394,209
45	Expenses	9,453,190	9,694,369	10,191,989	10,961,052	10,849,044	10,966,373	11,287,317
50	<b>Change in Net Position</b>	<b>\$ 2,788,869</b>	<b>\$ 2,599,258</b>	<b>\$ 2,359,332</b>	<b>\$ 2,018,725</b>	<b>\$ 2,545,165</b>	<b>\$ 2,427,837</b>	<b>\$ 2,106,892</b>
<b>TELECOM</b>								
55	Revenues	\$ 28,482,209	\$ 27,776,662	\$ 27,966,821	\$ 27,829,804	\$ 28,484,412	\$ 29,223,161	\$ 29,359,241
60	Expenses	25,892,150	24,666,038	25,691,871	26,021,635	26,929,398	27,851,815	28,178,727
65	<b>Change in Net Position</b>	<b>\$ 2,590,058</b>	<b>\$ 3,110,624</b>	<b>\$ 2,274,950</b>	<b>\$ 1,808,168</b>	<b>\$ 1,555,014</b>	<b>\$ 1,371,346</b>	<b>\$ 1,180,514</b>





## Frankfort Plant Board

### 5 Year Budget Comparison

Companywide Statements of Revenues, Expenses, and Changes in Net Position - Summary by Department  
For the Fiscal Years Ending 2019 - 2023

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>OPERATING REVENUES</b>								
5	Electric	59,005,505	66,958,778	63,112,753	61,508,234	61,508,234	61,508,234	61,508,234	61,508,234
10	Water	11,331,351	11,342,432	11,431,038	12,240,049	12,675,734	13,095,330	13,095,330	13,095,330
15	Telecom	27,854,303	27,914,016	27,158,975	27,511,821	27,374,804	28,029,412	28,768,161	28,904,241
20	<b>TOTAL OPERATING REVENUES</b>	<b>98,191,159</b>	<b>106,215,225</b>	<b>101,702,766</b>	<b>101,260,105</b>	<b>101,558,772</b>	<b>102,632,976</b>	<b>103,371,725</b>	<b>103,507,805</b>
	<b>OPERATING EXPENSES</b>								
25	Payroll	4,363,928	4,396,377	4,539,018	4,582,760	5,115,048	5,366,602	5,756,998	6,249,026
30	Employee Benefits	3,725,740	2,869,866	2,653,186	3,130,098	3,398,229	3,676,383	3,890,276	3,982,538
35	Electric	48,348,322	55,173,797	51,793,241	49,921,753	42,904,537	42,224,355	41,838,575	42,260,218
40	Water	1,185,481	1,755,191	1,550,609	1,517,500	1,529,500	1,521,500	1,517,500	1,517,500
45	Telecom	12,851,609	12,148,372	12,378,921	12,676,777	12,677,673	13,349,947	14,186,826	14,359,534
50	<b>TOTAL OPERATING EXPENSES</b>	<b>70,475,080</b>	<b>76,343,604</b>	<b>72,914,974</b>	<b>71,828,887</b>	<b>65,624,987</b>	<b>66,138,786</b>	<b>67,190,175</b>	<b>68,368,815</b>
55	<b>GROSS CONTRIBUTION</b>	<b>27,716,079</b>	<b>29,871,622</b>	<b>28,787,791</b>	<b>29,431,217</b>	<b>35,933,785</b>	<b>36,494,190</b>	<b>36,181,551</b>	<b>35,138,990</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
60	Payroll	6,491,999	6,989,614	6,268,372	6,748,023	7,131,916	7,221,548	7,147,791	7,366,443
65	Employee Benefits	4,266,481	3,400,673	3,528,302	3,569,988	3,837,118	4,071,330	4,113,621	4,191,393
70	Electric	2,982,821	2,526,803	2,112,735	2,742,787	2,452,954	2,618,364	2,660,062	2,695,972
75	Water	2,197,082	2,331,419	2,169,639	2,244,203	2,687,220	2,415,686	2,534,489	2,539,339
80	Telecom	4,081,012	4,263,778	3,865,666	3,993,347	3,748,978	3,613,434	3,395,970	3,290,020
85	General Corporate	1,622,051	2,078,766	2,109,762	2,146,555	2,158,873	2,004,018	1,996,762	1,961,533
90	Administration	367,893	870,953	829,201	883,140	857,440	844,140	826,790	816,840
95	Board	98,768	42,450	114,494	101,600	58,200	58,200	58,200	58,200
100	Customer Service	696,429	714,445	682,366	637,850	620,350	620,350	620,350	620,350
105	Finance	45,804	42,740	55,216	75,530	71,030	71,030	71,030	72,330
110	Fleet Services	326,080	355,078	238,922	254,496	254,496	254,496	254,496	254,496
115	Human Resources	88,100	109,920	74,847	100,770	84,345	80,120	85,120	79,345
120	Information Technology	305,238	474,000	392,354	447,750	467,750	467,750	467,750	467,750
125	Meter Reading	20,482	23,006	21,218	27,938	27,938	27,938	-	-
130	Safety	26,992	67,925	36,464	56,225	48,225	56,225	48,225	56,225
135	Support Services	302,360	355,334	309,472	357,970	357,970	357,970	357,970	357,970
140	Network Operations Center	-	-	-	535,000	535,000	535,000	535,000	535,000
145	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>23,919,591</b>	<b>24,646,904</b>	<b>22,809,029</b>	<b>24,923,174</b>	<b>25,399,804</b>	<b>25,317,600</b>	<b>25,173,626</b>	<b>25,363,208</b>
	<b>OTHER REVENUE</b>								
150	Electric	1,094,702	555,500	1,175,784	583,100	567,500	567,500	567,500	567,500
155	Water	910,708	291,172	862,588	311,272	304,043	298,880	298,880	298,880
160	Telecom	627,905	455,000	617,687	455,000	455,000	455,000	455,000	455,000
165	General Corporate	523,962	277,500	280,392	260,400	260,400	260,400	260,400	260,400
170	Administration	-	44,370	52,740	44,370	44,370	44,370	44,370	44,370
175	Customer Service	-	-	68	-	-	-	-	-
180	Finance	-	-	24	-	-	-	-	-
185	Fleet Services	19	-	55	-	-	-	-	-
190	Meter Reading	-	-	2,160	-	-	-	-	-
195	Support Services	216	14,000	1,308	-	-	-	-	-
200	<b>TOTAL OTHER REVENUE</b>	<b>3,157,511</b>	<b>1,637,542</b>	<b>2,992,807</b>	<b>1,654,142</b>	<b>1,631,313</b>	<b>1,626,150</b>	<b>1,626,150</b>	<b>1,626,150</b>
205	<b>NET CONTRIBUTION</b>	<b>6,953,999</b>	<b>6,862,260</b>	<b>8,971,570</b>	<b>6,162,186</b>	<b>12,165,294</b>	<b>12,802,740</b>	<b>12,634,074</b>	<b>11,401,932</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>OPERATING REVENUES</b>								
5	Electric	59,005,505	66,958,778	63,112,753	61,508,234	61,508,234	61,508,234	61,508,234	61,508,234
10	Water	11,331,351	11,342,432	11,431,038	12,240,049	12,675,734	13,095,330	13,095,330	13,095,330
15	Telecom	27,854,303	27,914,016	27,158,975	27,511,821	27,374,804	28,029,412	28,768,161	28,904,241
20	<b>TOTAL OPERATING REVENUES</b>	<b>98,191,159</b>	<b>106,215,225</b>	<b>101,702,766</b>	<b>101,260,105</b>	<b>101,558,772</b>	<b>102,632,976</b>	<b>103,371,725</b>	<b>103,507,805</b>
	<b>OPERATING EXPENSES</b>								
25	Payroll	4,363,928	4,396,377	4,539,018	4,582,760	5,115,048	5,366,602	5,756,998	6,249,026
30	Employee Benefits	3,725,740	2,869,866	2,653,186	3,130,098	3,398,229	3,676,383	3,890,276	3,982,538
35	Electric	48,348,322	55,173,797	51,793,241	49,921,753	42,904,537	42,224,355	41,838,575	42,260,218
40	Water	1,185,481	1,755,191	1,550,609	1,517,500	1,529,500	1,521,500	1,517,500	1,517,500
45	Telecom	12,851,609	12,148,372	12,378,921	12,676,777	12,677,673	13,349,947	14,186,826	14,359,534
50	<b>TOTAL OPERATING EXPENSES</b>	<b>70,475,080</b>	<b>76,343,604</b>	<b>72,914,974</b>	<b>71,828,887</b>	<b>65,624,987</b>	<b>66,138,786</b>	<b>67,190,175</b>	<b>68,368,815</b>
55	<b>GROSS CONTRIBUTION</b>	<b>27,716,079</b>	<b>29,871,622</b>	<b>28,787,791</b>	<b>29,431,217</b>	<b>35,933,785</b>	<b>36,494,190</b>	<b>36,181,551</b>	<b>35,138,990</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
60	Payroll	6,514,139	6,989,614	6,282,937	6,748,023	7,131,916	7,221,548	7,147,791	7,366,443
65	Employee Benefits	4,266,481	3,400,673	3,528,302	3,569,988	3,837,118	4,071,330	4,113,621	4,191,393
70	Engineering	40,376	179,000	7,283	222,080	67,000	107,000	107,000	107,000
75	Dues & Subscriptions	111,706	88,480	48,559	87,915	88,415	87,915	88,415	87,915
80	Continuing Education	119,241	226,450	160,519	264,785	268,860	269,635	247,235	246,460
85	Cell Phone	83,719	90,795	80,550	91,945	91,945	91,945	88,374	88,374
90	Software Services	225,321	436,250	261,392	345,550	355,550	355,550	355,550	355,550
95	Safety	54,281	107,550	74,125	91,800	83,800	91,800	82,800	90,800
100	Office Supplies	44,461	39,350	42,723	48,600	48,600	48,600	48,300	48,300
105	Postage & Printing	293,174	308,420	278,932	271,920	271,920	271,920	271,920	271,920
110	Computer Expense	63,340	100,500	64,630	80,000	80,000	80,000	80,000	80,000
115	GIS	37,500	55,000	72,927	53,000	53,000	53,000	53,000	53,000
120	Publishing	17,952	19,300	11,663	14,000	14,000	14,000	14,000	14,000
125	Administrative	30,077	24,800	29,350	6,000	6,000	6,000	6,000	6,000
130	General	1,497	2,200	48	536,000	536,000	536,000	536,000	536,000
135	Public Information	20,786	20,500	2,851	26,700	17,700	21,700	17,700	21,700
140	FPB Marketing	68,830	105,500	84,323	95,000	95,000	107,000	95,000	95,000
145	Consulting	949,944	309,000	34,492	149,400	367,000	32,000	98,000	32,000
150	Legal & Accounting	148,123	214,075	163,581	460,075	235,075	94,075	85,075	90,375
155	Interdepartment Services	-	-	1,031	-	-	-	-	-
160	Employee Activity	16,484	16,800	18,170	13,500	13,500	13,500	13,500	13,500
165	Employee Welfare	400	5,000	3,920	5,000	5,000	5,000	5,000	5,000
170	Employee Assistance	1,852	3,200	-	3,200	3,200	3,200	3,200	3,200
175	Hiring & Recruiting	-	-	-	10,800	10,800	10,800	10,800	10,800
180	Clubhouse	37	-	-	-	-	-	-	-
185	Board	960	1,200	1,663	1,500	1,500	1,500	1,500	1,500
190	Customer Records & Collection	148,255	117,125	112,103	108,750	91,250	91,250	91,250	91,250
195	Bad Debt	193,971	250,000	257,962	225,000	225,000	225,000	225,000	225,000
200	Meter Reading	14,431	8,256	12,591	15,356	15,356	15,356	-	-
205	Interest	929,689	1,304,727	1,310,185	1,213,556	1,137,850	997,424	881,034	798,217
210	Depreciation	6,993,398	7,452,027	7,441,493	7,463,528	7,746,795	7,887,449	7,904,341	7,930,290
215	Utilities	761,772	763,071	706,179	783,364	783,364	783,364	783,364	783,364
220	Contributions to City	214,000	134,833	129,817	124,000	114,450	119,900	119,900	119,900
225	Corporate Insurance	782,524	890,500	817,390	782,900	782,900	782,900	782,900	782,900
230	Cost of Sales Clearing	4,640	-	4,037	-	-	-	-	-
235	Repairs & Maintenance	165,394	378,307	154,977	336,139	184,139	184,139	184,139	184,139
240	Maintenance Tools & Supplies	99,016	60,000	73,166	61,000	61,000	61,000	58,000	58,000
245	Support Services	14,350	24,000	18,000	20,500	20,500	20,500	20,500	20,500
250	Inventory Adjustments	53,930	80,000	67,388	80,000	80,000	80,000	80,000	80,000
255	Freight	25,036	25,000	19,350	25,000	25,000	25,000	25,000	25,000
260	Auto & Truck Repair	182,615	159,900	178,954	180,300	180,300	180,300	179,418	179,418
265	Gas & Oil	215,817	252,500	248,797	266,000	266,000	266,000	266,000	266,000
270	Other Services	10,075	3,000	2,670	3,000	3,000	3,000	3,000	3,000
275	Bond Discount Amortization	-	-	-	-	-	-	-	-
280	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>23,919,591</b>	<b>24,646,904</b>	<b>22,809,029</b>	<b>24,885,174</b>	<b>25,399,804</b>	<b>25,317,600</b>	<b>25,173,626</b>	<b>25,363,208</b>
	<b>OTHER REVENUE</b>								
285	Capital Contributions	1,700,771	340,000	1,568,797	340,000	340,000	340,000	340,000	340,000
290	Collection Charges	533,944	555,000	586,168	585,000	585,000	585,000	585,000	585,000
295	Pole Rental	-	15,500	18,704	15,500	15,500	15,500	15,500	15,500
300	Bond Premium Amortization	60,239	60,242	60,239	60,242	53,013	47,850	47,850	47,850
305	Legal Settlements	-	-	-	-	-	-	-	-
310	Miscellaneous	750,701	585,000	593,100	592,000	592,000	592,000	592,000	592,000
315	Room Rental	-	-	8,340	-	-	-	-	-
320	Gain/(Loss) on Sale - Fixed Asset	32,173	-	51,944	-	-	-	-	-
325	Gain/(Loss) on Sale - Retirement Assets	(4,141)	-	-	-	-	-	-	-
330	Interest	76,829	67,300	80,929	60,900	45,300	45,300	45,300	45,300
335	Material Sales	6,143	14,000	24,453	-	-	-	-	-
340	Mapping Income	851	500	133	500	500	500	500	500
345	<b>TOTAL OTHER REVENUE</b>	<b>3,157,511</b>	<b>1,637,542</b>	<b>2,992,807</b>	<b>1,654,142</b>	<b>1,631,313</b>	<b>1,626,150</b>	<b>1,626,150</b>	<b>1,626,150</b>
350	<b>NET CONTRIBUTION</b>	<b>6,953,999</b>	<b>6,862,260</b>	<b>8,971,570</b>	<b>6,200,186</b>	<b>12,165,294</b>	<b>12,802,740</b>	<b>12,634,074</b>	<b>11,401,932</b>



**Frankfort Plant Board**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - By Department**  
**For the Fiscal Year Ending 2019**

Line		Electric	Water	Telecom	General Corporate	Admin	Board	Customer Service	Finance	Fleet Services	Human Resources	IT	Meter Reading	Safety	Support Services	NOC	Total
	<b>OPERATING REVENUES</b>																
5	Revenue	61,508,234	12,240,049	27,511,821	-	-	-	-	-	-	-	-	-	-	-	-	101,260,105
10	<b>TOTAL OPERATING REVENUES</b>	<b>61,508,234</b>	<b>12,240,049</b>	<b>27,511,821</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>101,260,105</b>
	<b>OPERATING EXPENSES</b>																
15	Payroll	1,542,766	1,316,092	1,723,902	-	-	-	-	-	-	-	-	-	-	-	-	4,582,760
20	Employee Benefits	1,082,680	962,965	1,084,453	-	-	-	-	-	-	-	-	-	-	-	-	3,130,098
25	Operating Expenses	49,921,753	1,517,500	12,676,777	-	-	-	-	-	-	-	-	-	-	-	-	64,116,030
30	<b>TOTAL OPERATING EXPENSES</b>	<b>52,547,198</b>	<b>3,796,557</b>	<b>15,485,131</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>71,828,887</b>
35	<b>GROSS CONTRIBUTION</b>	<b>8,961,036</b>	<b>8,443,491</b>	<b>12,026,690</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>29,431,217</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>																
40	Payroll	656,391	708,661	1,134,104	-	568,555	12,000	830,699	361,266	251,437	226,427	793,826	398,838	143,097	662,722	-	6,748,023
45	Employee Benefits	317,685	341,603	615,593	15,000	249,571	64,211	471,171	183,633	143,860	105,311	375,456	211,724	65,964	409,206	-	3,569,988
50	Engineering	201,000	3,000	18,080	-	-	-	-	-	-	-	-	-	-	-	-	222,080
55	Dues & Subscriptions	41,050	17,850	8,100	-	4,660	-	-	1,010	100	3,470	10,100	-	1,200	375	-	87,915
60	Continuing Education	49,600	34,435	60,800	-	14,150	17,500	9,500	8,850	3,500	21,550	20,000	2,400	20,000	2,500	-	264,785
65	Cell Phone	12,500	16,120	33,200	-	3,600	3,850	2,100	-	650	-	7,000	5,000	2,925	5,000	-	91,945
70	Software Services	18,000	16,900	10,000	-	-	-	-	16,250	6,250	1,000	277,150	-	-	-	-	345,550
75	Safety	27,000	16,000	10,000	-	-	-	-	-	-	8,000	-	1,000	26,800	3,000	-	91,800
80	Office Supplies	8,500	2,500	6,000	-	1,300	250	5,000	3,200	-	750	500	300	300	20,000	-	48,600
85	Postage & Printing	-	1,500	-	1,400	-	-	265,000	4,020	-	-	-	-	-	-	-	271,920
90	Computer Expense	-	-	-	-	-	-	-	-	-	-	80,000	-	-	-	-	80,000
95	GIS	-	-	-	-	-	-	-	-	-	-	53,000	-	-	-	-	53,000
100	Publishing	-	-	-	1,800	-	2,200	-	-	-	10,000	-	-	-	-	-	14,000
105	Administrative	-	-	-	2,500	500	-	-	-	-	3,000	-	-	-	-	-	6,000
110	Public Information	-	-	-	-	26,700	-	-	-	-	-	-	-	-	-	-	26,700
115	FPB Marketing	-	5,000	80,000	10,000	-	-	-	-	-	-	-	-	-	-	-	95,000
115	Consulting	126,000	-	-	-	-	5,400	-	-	-	18,000	-	-	-	-	-	149,400
120	Legal & Accounting	230,000	-	3,000	155,500	675	32,400	-	33,500	-	5,000	-	-	-	-	-	460,075
125	Employee Activity	-	-	-	-	1,000	-	-	-	-	12,500	-	-	-	-	-	13,500
130	Employee Welfare	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	-	5,000
135	Employee Assistance	-	-	-	-	-	-	-	-	-	3,200	-	-	-	-	-	3,200
140	Hiring & Recruiting	-	-	-	-	-	38,000	-	-	-	10,800	-	-	-	-	-	48,800
145	Clubhouse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Board	-	-	-	-	-	1,500	-	-	-	-	-	-	-	-	-	1,500
155	Customer Records & Collection	-	-	-	-	-	-	108,750	-	-	-	-	-	-	-	-	108,750
160	Bad Debt	-	-	-	-	-	-	225,000	-	-	-	-	-	-	-	-	225,000
165	Meter Reading	-	-	-	-	-	-	-	-	-	-	-	15,356	-	-	-	15,356
170	Interest	-	236,117	445,820	-	509,619	-	22,000	-	-	-	-	-	-	-	-	1,213,556
175	Depreciation	1,908,145	1,609,802	2,860,826	1,084,755	-	-	-	-	-	-	-	-	-	-	-	7,463,528
180	Utilities	34,700	203,100	195,800	7,000	290,764	-	-	-	-	-	-	-	-	52,000	-	783,364
185	Contributions to City	-	15,000	-	109,000	-	-	-	-	-	-	-	-	-	-	-	124,000
190	Corporate Insurance	-	-	11,400	771,000	-	500	-	-	-	-	-	-	-	-	-	782,900
195	Repairs & Maintenance	3,564	8,000	187,700	3,600	20,935	-	500	8,700	-	3,500	-	-	-	99,640	-	336,139
200	Maintenance Tools & Supplies	-	10,000	-	-	-	-	-	-	6,500	-	-	3,000	-	41,500	-	61,000
205	Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	20,500	-	20,500
210	Inventory Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	-	80,000
215	Freight	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	-	25,000
220	Auto & Truck Repair	46,206	16,614	21,870	-	300	-	-	-	91,548	-	-	882	-	2,880	-	180,300
225	Gas & Oil	36,522	32,266	40,751	-	8,938	-	-	-	142,948	-	-	-	-	4,575	-	266,000
230	General	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	535,000	536,000
235	Other Services	-	-	-	-	-	-	-	-	3,000	-	-	-	-	-	-	3,000



**Frankfort Plant Board**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - By Department**  
**For the Fiscal Year Ending 2019**

Line		Electric	Water	Telecom	General Corporate	Admin	Board	Customer Service	Finance	Fleet Services	Human Resources	IT	Meter Reading	Safety	Support Services	NOC	Total
240	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>3,716,863</b>	<b>3,294,468</b>	<b>5,743,043</b>	<b>2,161,555</b>	<b>1,701,267</b>	<b>177,811</b>	<b>1,939,720</b>	<b>620,429</b>	<b>649,794</b>	<b>432,508</b>	<b>1,617,032</b>	<b>638,500</b>	<b>265,286</b>	<b>1,429,898</b>	<b>535,000</b>	<b>24,923,174</b>
	<b>OTHER REVENUE</b>																
245	Capital Contributions	150,000	150,000	40,000	-	-	-	-	-	-	-	-	-	-	-	-	340,000
250	Collection Charges	330,000	65,000	190,000	-	-	-	-	-	-	-	-	-	-	-	-	585,000
255	Pole Rental	15,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,500
260	Bond Premium Amortization	-	15,872	-	-	44,370	-	-	-	-	-	-	-	-	-	-	60,242
265	Miscellaneous	72,000	70,000	225,000	225,000	-	-	-	-	-	-	-	-	-	-	-	592,000
270	Interest	15,600	10,400	-	34,900	-	-	-	-	-	-	-	-	-	-	-	60,900
275	Material Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280	Mapping Income	-	-	-	500	-	-	-	-	-	-	-	-	-	-	-	500
285	<b>TOTAL OTHER REVENUE</b>	<b>583,100</b>	<b>311,272</b>	<b>455,000</b>	<b>260,400</b>	<b>44,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,654,142</b>
290	<b>NET CONTRIBUTION</b>	<b>5,827,273</b>	<b>5,460,295</b>	<b>6,738,647</b>	<b>(1,901,155)</b>	<b>(1,656,897)</b>	<b>(177,811)</b>	<b>(1,939,720)</b>	<b>(620,429)</b>	<b>(649,794)</b>	<b>(432,508)</b>	<b>(1,617,032)</b>	<b>(638,500)</b>	<b>(265,286)</b>	<b>(1,429,898)</b>	<b>(535,000)</b>	<b>6,162,186</b>



**Frankfort Plant Board**  
**Projected Rate Track**  
 For the Fiscal Years Ending 2019 - 2023

Electric Division									
Line	Fiscal Year	Projected Rate Adjustments	Projected Revenues	Projected Expenses	Operating Income	Projected Cash Balances	Projected Debt Proceeds	Projected Capital Improvements	Debt Coverage Ratio
5	2019	0.0%	62,091,334	60,563,431	1,527,904	18,062,411	-	4,413,620	22.55
10	2020	0.0%	62,075,734	53,737,333	8,338,401	21,778,711	-	6,862,505	63.90
15	2021	0.0%	62,075,734	53,373,173	8,702,561	29,128,574	-	3,709,612	64.55
20	2022	0.0%	62,075,734	53,240,844	8,834,891	37,597,407	-	2,755,216	63.37
25	2023	0.0%	62,075,734	53,961,209	8,114,525	45,832,447	-	2,288,281	57.56
30	<b>Minimum Target - 2019</b>						<b>5,300,706</b>		<b>1.20</b>
35	<b>Recommended Target - 2019</b>						<b>19,884,309</b>		<b>1.40</b>
40	<b>Minimum Target - 2023</b>						<b>4,732,938</b>		<b>1.20</b>
45	<b>Recommended Target - 2023</b>						<b>17,575,193</b>		<b>1.40</b>

Water Division									
Line	Fiscal Year	Projected Rate Adjustments	Projected Revenues	Projected Expenses	Operating Income	Projected Cash Balances	Projected Debt Proceeds	Projected Capital Improvements	Debt Coverage Ratio
50	2019	4.7%	12,551,321	10,191,989	2,359,332	(1,045,416)	1,000,000	4,331,427	2.38
55	2020	3.9%	12,979,777	10,961,052	2,018,725	(3,180,441)	3,000,000	6,886,924	2.03
60	2021	3.7%	13,394,209	10,849,044	2,545,165	(2,194,751)	-	2,548,761	5.09
65	2022	0.0%	13,394,209	10,806,766	2,587,443	(1,333,893)	-	2,765,943	4.92
70	2023	0.0%	13,394,209	11,287,317	2,106,892	(243,687)	-	2,108,428	4.27
75	<b>Minimum Target - 2019</b>						<b>3,460,361</b>		<b>1.20</b>
80	<b>Recommended Target - 2019</b>						<b>5,525,799</b>		<b>1.40</b>
85	<b>Minimum Target - 2023</b>						<b>1,962,659</b>		<b>1.20</b>
90	<b>Recommended Target - 2023</b>						<b>4,210,653</b>		<b>1.40</b>

Telecom Division									
Line	Fiscal Year	Projected Rate Adjustments	Projected Revenues	Projected Expenses	Operating Income	Projected Cash Balances	Projected Debt Proceeds	Projected Capital Improvements	Debt Coverage Ratio
95	2019	See Notes	27,966,821	25,691,871	2,274,950	11,069,182	-	3,926,188	2.46
100	2020	See Notes	27,829,804	26,021,635	1,808,168	10,438,449	-	2,856,636	2.16
105	2021	See Notes	28,484,412	26,929,398	1,555,014	9,209,333	-	3,116,657	1.93
110	2022	See Notes	29,223,161	27,851,815	1,371,346	8,461,073	-	2,835,846	2.12
115	2023	See Notes	29,359,241	28,178,727	1,180,514	7,572,237	-	4,213,544	5.88
120	<b>Minimum Target - 2019</b>						<b>2,240,646</b>		<b>1.20</b>
125	<b>Recommended Target - 2019</b>						<b>7,837,546</b>		<b>1.40</b>
130	<b>Minimum Target - 2023</b>						<b>2,479,950</b>		<b>1.20</b>
135	<b>Recommended Target - 2023</b>						<b>8,763,942</b>		<b>1.40</b>





**Frankfort Plant Board  
Debt Summary  
For the Fiscal Years Ending 2019 - 2023**

FY 2019									
Line	Debt Description	Final Maturity	Balance			Balance June 30, 2019	Debt Service Due in One Year		
			June 30, 2018	Increases	Decreases		Principal	Interest	Total
5	Electric & Water Revenue Bonds, Series 2009	12/1/2019	\$ 2,315,000.00	\$ -	\$ (1,135,000.00)	\$ 1,180,000.00	1,180,000.00	86,946.88	\$ 1,266,946.88
10	Electric & Water Revenue Bonds, Series 2013	6/30/2024	2,460,000.00	-	(385,000.00)	2,075,000.00	390,000.00	60,812.50	450,812.50
15	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	14,115,000.00	-	(410,000.00)	13,705,000.00	425,000.00	492,918.76	917,918.76
20	FSN Consolidated Note	3/31/2022	7,512,506.00	-	(2,000,000.00)	5,512,506.00	2,000,000.00	137,715.54	2,137,715.54
25	KIA Loan Payable - MCC & OSG	12/1/2031	4,697,472.18	-	(326,684.39)	4,370,787.79	329,959.40	53,606.29	383,565.69
30	KIA Loan Payable - WTP Generator	12/1/2034	2,230,248.36	-	(109,953.99)	2,120,294.37	111,886.60	41,848.89	153,735.49
35	Cable Headend Note	12/31/2029	8,625,000.00	-	(750,000.00)	7,875,000.00	750,000.00	227,812.50	977,812.50
40	Water Reservoir Bond Issuance (Estimated)	6/1/2038	-	1,000,000.00	-	1,000,000.00	168,637.00	79,055.00	247,692.00
45	<b>Total Debt Summary FY 18-19</b>		<b>\$ 41,955,226.54</b>	<b>\$ 1,000,000.00</b>	<b>\$ (5,116,638.38)</b>	<b>\$ 37,838,588.16</b>	<b>5,355,483.00</b>	<b>1,180,716.36</b>	<b>\$ 6,536,199.36</b>

FY 2020									
Line	Debt Description	Final Maturity	Balance			Balance June 30, 2020	Debt Service Due in One Year		
			June 30, 2019	Increases	Decreases		Principal	Interest	Total
50	Electric & Water Revenue Bonds, Series 2009	12/1/2019	\$ 1,180,000.00	\$ -	\$ (1,180,000.00)	\$ -	-	-	\$ -
55	Electric & Water Revenue Bonds, Series 2013	6/30/2024	2,075,000.00	-	(390,000.00)	1,685,000.00	400,000.00	49,937.50	449,937.50
60	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	13,705,000.00	-	(425,000.00)	13,280,000.00	440,000.00	475,618.76	915,618.76
65	FSN Consolidated Note	3/31/2022	5,512,506.00	-	(2,000,000.00)	3,512,506.00	2,000,000.00	79,923.87	2,079,923.87
70	KIA Loan Payable - MCC & OSG	12/1/2031	4,370,787.79	-	(329,959.40)	4,040,828.39	333,267.25	49,471.49	382,738.74
75	KIA Loan Payable - WTP Generator	12/1/2034	2,120,294.37	-	(111,886.60)	2,008,407.77	113,853.18	39,601.37	153,454.55
80	Cable Headend Note	12/31/2029	7,875,000.00	-	(750,000.00)	7,125,000.00	750,000.00	205,312.50	955,312.50
85	Water Reservoir Bond Issuance (Estimated)	6/1/2038	1,000,000.00	3,000,000.00	(168,637.00)	3,831,363.00	171,601.00	75,558.00	247,159.00
90	<b>Total Debt Summary FY 19-20</b>		<b>\$ 37,838,588.16</b>	<b>\$ 3,000,000.00</b>	<b>\$ (5,355,483.00)</b>	<b>\$ 35,483,105.16</b>	<b>\$ 4,208,721.43</b>	<b>\$ 975,423.49</b>	<b>\$ 5,184,144.92</b>

FY 2021									
Line	Debt Description	Final Maturity	Balance			Balance June 30, 2021	Debt Service Due in One Year		
			June 30, 2020	Increases	Decreases		Principal	Interest	Total
95	Electric & Water Revenue Bonds, Series 2013	6/30/2024	1,685,000.00	-	(400,000.00)	1,285,000.00	415,000.00	37,193.75	452,193.75
100	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	13,280,000.00	-	(440,000.00)	12,840,000.00	455,000.00	462,268.76	917,268.76
105	FSN Consolidated Note	3/31/2022	3,512,506.00	-	(2,000,000.00)	1,512,506.00	1,512,506.00	22,042.11	1,534,548.11
110	KIA Loan Payable - MCC & OSG	12/1/2031	4,040,828.39	-	(333,267.25)	3,707,561.14	336,608.25	45,295.24	381,903.49
115	KIA Loan Payable - WTP Generator	12/1/2034	2,008,407.77	-	(113,853.18)	1,894,554.59	115,854.33	37,314.34	153,168.67
120	Cable Headend Note	12/31/2029	7,125,000.00	-	(750,000.00)	6,375,000.00	750,000.00	182,812.50	932,812.50
125	Water Reservoir Bond Issuance (Estimated)	6/1/2038	3,831,363.00	-	(171,601.00)	3,659,762.00	174,617.00	72,108.00	246,725.00
130	<b>Total Debt Summary FY 20-21</b>		<b>\$ 35,483,105.16</b>	<b>\$ -</b>	<b>\$ (4,208,721.43)</b>	<b>\$ 31,274,383.73</b>	<b>\$ 3,759,585.58</b>	<b>\$ 859,034.70</b>	<b>\$ 4,618,620.28</b>

FY 2022									
Line	Debt Description	Final Maturity	Balance			Balance June 30, 2022	Debt Service Due in One Year		
			June 30, 2021	Increases	Decreases		Principal	Interest	Total
135	Electric & Water Revenue Bonds, Series 2013	6/30/2024	1,285,000.00	-	(415,000.00)	870,000.00	430,000.00	22,925.00	452,925.00
140	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	12,840,000.00	-	(455,000.00)	12,385,000.00	470,000.00	448,318.76	918,318.76
145	FSN Consolidated Note	3/31/2022	1,512,506.00	-	(1,512,506.00)	-	-	-	-
150	KIA Loan Payable - MCC & OSG	12/1/2031	3,707,561.14	-	(336,608.25)	3,370,952.89	339,982.75	41,077.11	381,059.86
155	KIA Loan Payable - WTP Generator	12/1/2034	1,894,554.59	-	(115,854.33)	1,778,700.26	117,890.65	34,987.12	152,877.77
160	Cable Headend Note	12/31/2029	6,375,000.00	-	(750,000.00)	5,625,000.00	750,000.00	160,312.50	910,312.50
165	Water Reservoir Bond Issuance (Estimated)	6/1/2038	3,659,762.00	-	(174,617.00)	3,485,145.00	177,686.00	68,596.00	246,282.00
170	<b>Total Debt Summary FY 21-22</b>		<b>\$ 31,274,383.73</b>	<b>\$ -</b>	<b>\$ (3,759,585.58)</b>	<b>\$ 27,514,798.15</b>	<b>\$ 2,285,559.40</b>	<b>\$ 776,216.49</b>	<b>\$ 3,061,775.89</b>

FY 2023									
Line	Debt Description	Final Maturity	Balance			Balance June 30, 2023	Debt Service Due in One Year		
			June 30, 2022	Increases	Decreases		Principal	Interest	Total
175	Electric & Water Revenue Bonds, Series 2013	6/30/2024	870,000.00	-	(430,000.00)	440,000.00	440,000.00	7,700.00	447,700.00
180	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	12,385,000.00	-	(470,000.00)	11,915,000.00	490,000.00	429,118.76	919,118.76
185	KIA Loan Payable - MCC & OSG	12/1/2031	3,370,952.89	-	(339,982.75)	3,030,970.14	341,682.66	36,816.70	378,499.36
190	KIA Loan Payable - WTP Generator	12/1/2034	1,778,700.26	-	(117,890.65)	1,660,809.61	119,962.77	32,618.98	152,581.75
195	Cable Headend Note	12/31/2029	5,625,000.00	-	(750,000.00)	4,875,000.00	750,000.00	137,812.50	887,812.50
200	Water Reservoir Bond Issuance (Estimated)	6/1/2038	3,485,145.00	-	(177,686.00)	3,307,459.00	180,810.00	65,023.00	245,833.00
205	<b>Total Debt Summary FY 22-23</b>		<b>\$ 27,514,798.15</b>	<b>\$ -</b>	<b>\$ (2,285,559.40)</b>	<b>\$ 25,229,238.75</b>	<b>\$ 2,322,455.43</b>	<b>\$ 709,089.94</b>	<b>\$ 3,031,545.37</b>



**Frankfort Plant Board**  
**Payroll Summary**  
**For the Fiscal Years Ending**  
**2019 - 2023**

Line	Gross Wages	FY 16 - 17		FY 17 - 18		FY 18 - 19	FY 19 - 20	FY 20 - 21	FY 21 - 22	FY 22 - 23
		Budget	Actual	Budget	Estimated YTD	Budget	Plan	Plan	Plan	Plan
5	Electric	\$ 2,427,938	\$ 2,228,649	\$ 2,730,269	\$ 2,605,396	\$ 2,738,351	\$ 2,879,804	\$ 2,984,112	\$ 3,212,106	\$ 3,302,051
10	Water	2,443,551	2,224,755	2,364,902	2,365,012	2,439,092	2,546,762	2,653,486	2,765,523	2,867,206
15	Telecom	3,242,244	3,205,884	3,475,723	3,140,759	3,077,005	3,363,907	3,531,440	3,671,464	3,823,393
20	General	-	21,881	-	14,651	-	-	-	-	-
25	Administration	558,721	547,027	565,436	600,835	568,555	593,352	610,519	628,209	646,439
30	Board	12,000	11,923	12,000	11,025	12,000	12,000	12,000	12,000	12,000
35	Customer Service	805,141	753,186	829,301	706,676	830,699	886,258	919,662	949,307	979,980
40	Finance	378,451	371,050	391,185	349,571	361,266	419,091	432,635	446,642	461,128
45	Fleet Services	246,859	219,819	226,092	195,589	251,437	264,863	273,576	282,592	291,921
50	Human Resources	206,239	204,547	212,776	209,908	226,427	233,013	239,472	245,459	251,595
55	IT	781,955	722,275	738,873	671,911	793,826	832,827	857,072	881,443	906,542
60	Meter Reading	391,927	414,272	426,449	435,161	398,838	414,806	286,529	-	-
65	Safety	135,575	133,562	137,192	136,516	143,097	130,807	134,561	138,601	142,774
70	Support Services	636,985	592,403	670,525	625,432	662,722	677,621	697,570	718,198	739,528
<b>75</b>	<b>Gross Wages</b>	<b>\$ 12,267,586</b>	<b>\$ 11,651,232</b>	<b>\$ 12,780,722</b>	<b>\$ 12,068,441</b>	<b>\$ 12,503,315</b>	<b>\$ 13,255,113</b>	<b>\$ 13,632,634</b>	<b>\$ 13,951,545</b>	<b>\$ 14,424,557</b>

80	Base Wages	\$ 11,531,281	\$ 10,872,204	\$ 11,920,793	\$ 11,189,355	\$ 11,730,779	\$ 12,428,627	\$ 12,787,717	\$ 13,103,311	\$ 13,543,871
85	Overtime Wages	736,306	779,029	859,929	879,085	772,536	826,486	844,917	848,234	880,687
<b>90</b>	<b>Gross Wages</b>	<b>\$ 12,267,586</b>	<b>\$ 11,651,232</b>	<b>\$ 12,780,722</b>	<b>\$ 12,068,441</b>	<b>\$ 12,503,315</b>	<b>\$ 13,255,113</b>	<b>\$ 13,632,634</b>	<b>\$ 13,951,545</b>	<b>\$ 14,424,557</b>

New Positions							
Line	Department	Position Name	FY 18 - 19	FY 19 - 20	FY 20 - 21	FY 21 - 22	FY 22 - 23
95	Telecom	Apprentice Installer (eliminate contractors)	\$ 33,665	\$ 34,682	\$ 36,083	\$ 37,540	\$ 39,057
100	Telecom	Apprentice Installer (eliminate contractors)	33,665	34,682	36,083	37,540	39,057
105	Telecom	Digital/Video CMTS Tech (Jan)	32,582	65,816	68,475	71,241	74,119
110	Telecom	Cable Engineering Tech I	37,591	41,418	43,091	44,832	46,644
115	IT	Security Analyst (Oct)	47,564	64,053	66,641	69,333	72,135
120	Electric	AMI Technician	-	-	-	56,789	56,789
125	Electric	AMI Technician	-	-	-	56,789	56,789
<b>130</b>	<b>Total</b>		<b>\$ 185,067</b>	<b>\$ 240,650</b>	<b>\$ 250,373</b>	<b>\$ 374,066</b>	<b>\$ 384,590</b>

Employee Job Reclassifications/Raises								
Line	Department	Position Name	Base Wages	FY 18 - 19	FY 19 - 20	FY 20 - 21	FY 21 - 22	FY 22 - 23
135	Electric	System Tech II to System Tech I (Apr)	\$ 56,164	\$ 1,147	\$ 5,991	\$ 6,171	\$ 6,325	\$ 6,484
140	Electric	Line Worker I to Journeyman Line Worker (Dec)	64,284	2,775	5,629	5,769	5,914	6,061
145	Electric	Line Worker III to Line Worker II (Feb)	52,443	1,004	2,715	2,824	2,938	3,042
150	Electric	Line Worker III to Line Worker II (Jul)	53,496	2,300	2,506	2,608	2,699	2,767
155	Electric	Line Worker IV to Line Worker III (Jan)	51,320	1,197	2,668	2,776	2,888	3,004
160	Electric	Line Worker I to Journeyman Line Worker (Dec)	64,284	2,775	5,629	5,769	5,914	6,061
165	Electric	Line Worker III to Line Worker II (Jul)	53,496	2,640	2,769	2,881	2,967	3,042
170	Electric	System Tech III to System Tech II (Aug)	55,649	2,547	2,888	3,005	3,095	3,173
175	Electric	Line Worker II to Line Worker I (Dec)	56,164	3,383	5,991	6,202	6,357	6,516
180	Electric	Line Worker I to Journeyman Line Worker (Dec)	64,284	2,775	5,629	5,769	5,914	6,061
185	Electric	Line Worker III to Line Worker II (Jul)	57,568	2,409	2,506	2,608	2,713	2,808
190	Electric	Line Worker III to Line Worker II (Jul)	53,496	2,661	2,769	2,881	2,982	3,057
195	Electric	Line Worker I to Journeyman Line Worker (Dec)	64,284	2,775	5,629	5,769	5,914	6,061
200	Water	Distribution Operator I to Distribution Operator II (Jun)	33,583	113	3,504	3,645	3,792	3,946
205	Water	Distribution Operator I to Distribution Operator II (Nov)	33,572	2,004	3,500	3,642	3,789	3,942
210	Water	Distribution Operator II to Distribution Operator III (Aug)	42,931	3,632	4,455	4,635	4,822	4,992
215	Water	Distribution Operator I to Distribution Operator II (Jun)	33,583	113	3,504	3,645	3,792	3,946
220	Water	Distribution Operator I to Distribution Operator II (Jun)	32,924	113	3,435	3,574	3,718	3,868
225	Water	Distribution Operator I to Distribution Operator II (Jun)	33,583	113	3,504	3,645	3,792	3,946
230	WTP	Water Plant Operator I to Water Plant Operator II (Jul)	41,104	4,350	4,700	4,890	5,088	5,294
235	Telecom	Apprentice Installer to Installer Technician I (Jun)	34,012	857	10,595	11,023	11,468	11,932
240	Telecom	Apprentice Broadband Tech to Broadband Tech (Feb)	60,017	3,981	9,842	10,239	10,653	11,083
245	Telecom	Apprentice Installer to Installer Technician I (Jun)	34,692	857	10,595	11,023	11,468	11,932
250	Telecom	Apprentice Broadband Tech to Broadband Tech (Oct)	60,662	7,187	9,937	10,339	10,757	11,191
255	Telecom	Apprentice Installer to Installer Technician I (Apr)	34,692	2,352	9,693	10,085	10,492	10,916
260	Telecom	Security Specialist I to Security Specialist II (Jul)	52,109	2,653	2,760	2,871	2,987	3,108
265	Fleet Maintenance	Mechanic II to Mechanic III (Apr)	41,401	1,072	4,417	4,596	4,781	4,975
270	Fleet Maintenance	Mechanic II to Mechanic III (Jan)	37,833	1,934	3,984	4,145	4,313	4,487
275	Customer Service	Customer Service Rep II to Customer Service Rep III (Jun)	34,035	136	1,676	1,744	1,814	1,888
280	Customer Service	Customer Service Rep II to Customer Service Rep III (Mar)	33,360	799	2,470	2,570	2,674	2,782
285	Customer Service	Customer Service Rep II to Customer Service Rep III (Sep)	40,680	1,713	2,123	2,176	2,231	2,286
290	Meter Reading	Meter Reader I to Meter Reader II (Oct)	36,990	2,061	2,849	1,460	-	-
295	Meter Reading	Meter Reader I to Meter Reader II (Oct)	36,990	2,061	2,849	1,460	-	-
300	Meter Reading	Meter Reader I to Meter Reader II (Oct)	36,990	2,061	2,849	1,460	-	-
305	Support Services	Stock Clerk I to Stock Clerk II (Apr)	29,434	379	1,562	1,626	1,691	1,760
310	Support Services	Stock Clerk I to Stock Clerk II (Jul)	27,572	2,403	2,500	2,601	2,706	2,815
315	Telecom	Headend Tech to Video CMTS Tech (Jan)	77,646	1,901	3,917	4,075	4,240	4,411
320	Telecom	Mkt Vid Content Coord to Telecom Product & Mkt Mgr (Jan)	64,234	4,614	9,508	9,892	10,291	10,707
<b>325</b>	<b>Total</b>		<b>\$ 1,771,564</b>	<b>\$ 79,846</b>	<b>\$ 174,046</b>	<b>\$ 176,090</b>	<b>\$ 177,980</b>	<b>\$ 184,340</b>



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Line	Division	Description	2019	2020	2021	2022	2023
5	Admin	T-411 SUV 2005	\$ -	\$ -	\$ 30,000	\$ -	\$ -
10	Admin	Admin Building Landscaping	20,000	-	-	-	-
15	Admin	T-473 SUV 2012	-	-	32,000	-	-
20	<b>Admin Total</b>		<b>20,000</b>	<b>-</b>	<b>62,000</b>	<b>-</b>	<b>-</b>

25	Telecom	FTTH PROJECT	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 2,550,000
30	Telecom	NEW SERVICES	50,000	50,000	50,000	50,000	50,000
35	Telecom	HEADEND EQUIPMENT Improvements	120,000	90,000	90,000	90,000	90,000
40	Telecom	Cable Equipment	70,000	50,000	50,000	50,000	50,000
45	Telecom	Plant Repair - Improvements	31,000	31,000	31,000	31,000	31,000
50	Telecom	Fiber Projects	30,000	30,000	30,000	30,000	30,000
55	Telecom	EXTENSIONS	110,000	110,000	110,000	110,000	110,000
60	Telecom	Tanglewood Fence & Landscaping Phase 2	-	-	350,000	-	-
65	Telecom	Advances Contracts	40,000	40,000	40,000	40,000	40,000
70	Telecom	Cable Building Parking lot Repair **	100,000	-	-	-	-
75	Telecom	2018 CARRYOVER 21843 TANGLEWOOD FENCE*	365,000	-	-	-	-
80	Telecom	2018 CARRYOVER 22075 OUTSIDE PLANT EQP UPGRADE	400,000	-	-	-	-
85	Telecom	T-338 3/4 Ton Van 2001	32,000	-	-	-	-
90	Telecom	T-383 1/2 Ton Van 2004	32,000	-	-	-	-
95	Telecom	T-393 Small Excavator 2004	-	60,000	-	-	-
100	Telecom	T-395 Mini-Van 2005	-	32,000	-	-	-
105	Telecom	T-405 3/4 Ton Van 2005	-	32,000	-	-	-
110	Telecom	T-456 3/4 Ton Van 2011	-	32,000	-	-	-
115	Telecom	T-413 3/4 Ton Van 2006	-	-	32,000	-	-
120	Telecom	T-430 3/4 Ton Van 2008	-	-	32,000	-	-
125	Telecom	T-442 4x4 Pickup Truck 2009	-	-	27,000	-	-
130	Telecom	T-455 3/4 Ton Van 2011	-	-	32,000	-	-
135	Telecom	T-543 3/4 Ton Van 2015	-	-	32,000	-	-
140	Telecom	T-446 Bucket Truck 2009	-	-	-	145,000	-
145	Telecom	T-488 3/4 Ton Van 2012	-	-	-	32,000	-
150	Telecom	T-523 3/4 Ton Van 2014	-	-	-	32,000	-
155	Telecom	T-524 3/4 Ton Van 2014	-	-	-	32,000	-
160	Telecom	T-452 1/2 Ton Pickup Truck 2011	-	-	-	-	27,000
165	Telecom	T-452 1/2 Ton Pickup Truck 2011	-	-	-	-	30,000
170	Telecom	T-464 Bucket Truck 2011	-	-	-	-	145,000
175	Telecom	T-465 Bucket Truck 2011	-	-	-	-	145,000
180	Telecom	T-492 Bucket Truck 2012	-	-	-	-	145,000
185	Telecom	T-507 3/4 Ton Van 2013	-	-	-	-	32,000
190	Telecom	T-508 3/4 Ton Van 2013	-	-	-	-	32,000
195	Telecom	Modem/ISP (HSDS)	250,000	175,000	175,000	175,000	175,000
200	Telecom	HiCap/Ethernet Services	80,000	80,000	80,000	80,000	80,000
205	Telecom	Cable 10 Studio Upgrade	45,000	-	-	-	-
210	Telecom	Control Room Camera Switcher	40,000	-	-	-	-
215	Telecom	Cable Cast Server & Camera Upgrade	80,000	-	-	-	-
220	Telecom	Misc Camera gear, tripods, lenses, rain gear	10,000	75,000	50,000	50,000	50,000
225	Telecom	Digital Cable, SD/HD/DVR	92,000	90,000	90,000	90,000	90,000
230	Telecom	VOD	5,000	25,000	5,000	5,000	5,000
235	Telecom	Local Phone (CLEC) MTA's	75,000	75,000	35,000	35,000	35,000
240	Telecom	Security	150,000	150,000	150,000	150,000	150,000
245	<b>Telecom Total</b>		<b>3,707,000</b>	<b>2,727,000</b>	<b>2,991,000</b>	<b>2,727,000</b>	<b>4,092,000</b>

250	Electric	Arrestors, Insulators, Poles, Switches	\$ 158,000	\$ 158,000	\$ 158,000	\$ 158,000	\$ 158,000
255	Electric	Animal Guards, Switches, Insulators	122,000	122,000	122,000	122,000	122,000
260	Electric	Replace T45 and Install 69kv Breaker	-	1,000,000	-	-	-
265	Electric	Replace T54 & T55	-	-	1,000,000	-	-
270	Electric	Replace T21	-	-	-	1,000,000	-
275	Electric	Replace T22	-	-	-	-	1,000,000
280	Electric	SPCC Improvements	-	33,200	33,200	33,200	33,200
285	Electric	Security Improvements	-	40,700	40,700	40,700	40,700
290	Electric	SCADA Network Improvements	35,200	60,200	61,186	61,445	64,960
295	Electric	Replace (3) 15kv Breakers - Ridgeview	-	84,700	-	-	-
300	Electric	Replace (4) sets of By-pass Switches - Twilight Trail	-	-	41,700	-	-
305	Electric	Replace (2) Series Main - Ridgeview	-	62,700	-	-	-
310	Electric	Tie Breaker - Twilight Trail	-	-	40,700	-	-
315	Electric	Replace T24 & T23	1,510,000	-	-	-	-
320	Electric	Downtown Conversion	74,046	-	-	-	-
325	Electric	Reconductor Downtown	-	94,672	57,787	47,369	-
330	Electric	Change out 175w HPS to 53w LED	20,996	-	-	-	-
335	Electric	Duncan Rd Batteries State Farm Charger	32,450	-	-	-	-
340	Electric	Reconductor Bald Knob	-	-	-	-	129,675
345	Electric	Convert OVH to URD	-	105,604	105,604	105,604	105,604
350	Electric	URD Fault Indicators	-	44,213	44,213	44,213	44,213
355	Electric	Distribution Automation	25,900	45,000	45,000	45,000	45,000
360	Electric	Reconductor US 60	-	129,675	129,675	57,787	-



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Line	Division	Description	2019	2020	2021	2022	2023
365	Electric	Reconductor Devils Hollow Road	-	-	94,693	94,693	-
370	Electric	Reconductor Grassy Spring	-	-	-	83,693	-
375	Electric	Reconductor Clover/Collins Lane	-	-	-	45,300	-
380	Electric	New Services	33,000	49,000	54,000	59,000	64,000
385	Electric	Advances Contracts	150,000	150,000	150,000	150,000	150,000
390	Electric	Equipment	115,000	125,000	125,000	125,000	125,000
395	Electric	AMI	571,510	4,200,630	1,321,160	-	-
400	Electric	Main 3 Myrick	485,000	-	-	-	-
405	Electric	Myrick grade work	220,000	-	-	-	-
410	Electric	2018 CARRYOVER 21662 CAPITOL ELECTRIC RELOCATION	68,600	-	-	-	-
415	Electric	2018 CARRYOVER 21830 MONTAPLAST TRANSFORMERS	60,000	-	-	-	-
420	Electric	2018 CARRYOVER 21889 BUFFALO TRACE BLDG 52	2,000	-	-	-	-
425	Electric	2018 CARRYOVER 21909 OLD TAYLOR RELOCATION	20,000	-	-	-	-
430	Electric	2018 CARRYOVER 21911 KATY NELSON	1,000	-	-	-	-
435	Electric	2018 CARRYOVER 21921 COLLINS LANE SCHOOL URD	35,000	-	-	-	-
440	Electric	2018 CARRYOVER 22065 CRAIG POTTS	8,000	-	-	-	-
445	Electric	2018 CARRYOVER 22073 BUFFALO TRACE ELECTRIC GATE	2,000	-	-	-	-
450	Electric	2018 CARRYOVER 22077 JIM BEAM RE-FEED	25,000	-	-	-	-
455	Electric	2018 CARRYOVER 22091 HERITAGE STREET LIGHTS	4,500	-	-	-	-
460	Electric	2018 CARRYOVER 22093 CAPITAL PLAZA DENTIST OFFICE	28,000	-	-	-	-
465	Electric	2018 CARRYOVER 22106 CASTLE AND KEY URD SINGLE PHASE	6,000	-	-	-	-
470	Electric	2018 CARRYOVER 22107 CASTLE AND KEY THREE PHASE	24,000	-	-	-	-
475	Electric	2018 CARRYOVER 22117 US 60 SHELL STATION DUNCAN	2,000	-	-	-	-
480	Electric	2018 CARRYOVER 22133 CASTLE AND KEY PRIMARY METER	2,000	-	-	-	-
485	Electric	2018 CARRYOVER 22137 PLAZA STATE BUILDING	115,000	115,000	-	-	-
490	Electric	2018 CARRYOVER 22144 CAM NICKELL	2,500	-	-	-	-
495	Electric	2018 CARRYOVER 22151 TOPY NEW LINE	135,000	-	-	-	-
500	Electric	2018 CARRYOVER 22153 BUFFALO TRACE FIRE SYSTEM RELOCATION	20,000	-	-	-	-
505	Electric	2018 CARRYOVER 22169 BUFFALO TRACE BOILER	15,000	-	-	-	-
510	Electric	2018 CARRYOVER 22178 BUFFALO TRACE URD BOILER RELOCATION	11,000	-	-	-	-
515	Electric	T-433 3/4 Ton 4x4 Pickup Truck 2008	45,000	-	-	-	-
520	Electric	T-489 4x4 Pickup w/ Utility Body	37,000	-	-	-	-
525	Electric	T-319 Dump Truck 1999	-	60,000	-	-	-
530	Electric	T-454 3/4 Ton 4x4 Pickup 2001	-	30,000	-	-	-
535	Electric	T-479 4x4 Pickup Truck 2012	-	30,000	-	-	-
540	Electric	T-518 1/2 Ton 4x4 Pickup 2013	-	27,000	-	-	-
545	Electric	T-424 Utility Bed Crane Truck	-	-	-	85,000	-
550	Electric	T-453 3/4 Ton 4x4 Pickup 2011	-	-	-	30,000	-
555	Electric	T-461 Bucket Truck 2011	-	-	-	145,000	-
560	Electric	T-485 Mini-Derrick Backyard Machine 2011	-	-	-	155,000	-
565	Electric	T-470 Track Excavator 2011	-	-	-	-	60,000
570	Electric	T-477 SUV 2012	-	-	-	-	30,000
575	Electric	T-513 3/4 Ton Pickup 4x4 2013	-	-	-	-	33,000
580	<b>Electric Total</b>		<b>4,221,702</b>	<b>6,767,294</b>	<b>3,624,618</b>	<b>2,688,004</b>	<b>2,205,352</b>

585	IT	PC Hardware	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
590	IT	Network Hardware	20,000	20,000	20,000	20,000	20,000
595	IT	Servers & Data Storage	70,000	70,000	70,000	70,000	70,000
600	IT	Phones, Power, Cabling, Tools	10,000	10,000	10,000	10,000	10,000
605	IT	Monitor Replacements	7,500	7,500	7,500	7,500	7,500
610	IT	Printer Replacements	7,500	7,500	7,500	7,500	7,500
615	IT	GIS Flyover	40,000	-	-	-	-
620	IT	Security & Encryption	15,000	-	-	-	-
625	<b>IT Total</b>		<b>220,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>

630	Meter Reading	Mobile System w/Panasonic Toughbook	\$ 8,950	\$ -	\$ -	\$ -	\$ -
635	<b>Meter Reading Total</b>		<b>8,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

640	Safety	Confined space gas monitor	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
645	<b>Safety Total</b>		<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>

650	Support Services	FPB Security Equipment	\$ 22,700	\$ -	\$ -	\$ -	\$ -
655	Support Services	Misc. Equipment Office, Equipment for Garage, Equipment Storage	24,200	24,200	24,200	24,200	24,200
660	Support Services	Service Center Warehouse Roof Replacement	250,000	-	-	-	-
665	Support Services	FPB Security Equipment	-	22,700	-	-	-
670	Support Services	T-392 Pickup Truck 2005	-	27,000	-	-	-
675	Support Services	T-406 1 Ton Pickup Stake Truck 2006	-	30,000	-	-	-
680	Support Services	T-462 1/2 Ton Pickup Truck 2011	-	27,000	-	-	-
685	Support Services	FPB Security Equipment	-	-	22,700	-	-
690	Support Services	FPB Security Equipment	-	-	-	22,700	-
695	Support Services	T-505 Zereturn Mower 2013	-	-	-	9,000	-
700	Support Services	T-531 Walk-Behind Mower 2014	-	-	-	8,000	-
705	Support Services	FPB Security Equipment	-	-	-	-	22,700
710	Support Services	T-421 Forklift 2007	-	-	-	-	25,000



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Line	Division	Description	2019	2020	2021	2022	2023
715	Support Services	T-427 1/2 Ton Pickup Truck 2008	-	-	-	-	27,000
720	<b>Support Services Total</b>		<b>296,900</b>	<b>130,900</b>	<b>46,900</b>	<b>63,900</b>	<b>98,900</b>

725	Water Distribution	T-364 1 Ton Pickup w/ Utility Body & Crane	\$ 83,000	\$ -	\$ -	\$ -	\$ -
730	Water Distribution	T-397 Hyd Service Truck 2005	200,000	-	-	-	-
735	Water Distribution	T-418 4x4 Pickup Truck 2007	-	27,000	-	-	-
740	Water Distribution	T-444 Excavator 2009	-	75,000	-	-	-
745	Water Distribution	T-457 3/4 Ton Pick Up Truck 2011	-	30,000	-	-	-
750	Water Distribution	T-482 1/2 Ton Pickup Truck 2011	-	27,000	-	-	-
755	Water Distribution	T-408 Dump Truck 2006	-	-	70,000	-	-
760	Water Distribution	Service Installations	63,800	64,400	65,000	65,600	-
765	Water Distribution	AC & Galvanized Program	215,235	520,000	350,000	530,000	535,000
770	Water Distribution	2nd Street (Tiger Grant)	-	-	175,000	-	-
775	Water Distribution	City Permit Paving Reimbursment	150,000	150,000	150,000	150,000	150,000
780	Water Distribution	Subdivisions & Customer Paid Projects	150,000	150,000	150,000	150,000	150,000
785	Water Distribution	Operations equipment	51,000	51,500	52,000	52,500	53,000
790	Water Distribution	Engineering Equipment	6,000	6,000	6,000	6,000	6,000
795	Water Distribution	Piping for new reservoir	245,000	-	-	-	-
800	Water Distribution	Improve drain under Tanglewood Dr	15,000	-	-	-	-
805	Water Distribution	Reservoir Engineering	85,000	85,000	-	-	-
810	Water Distribution	Reservoir Replacement	1,000,000	3,000,000	-	-	-
815	Water Distribution	Hahn Pump Station	-	-	-	-	-
820	Water Distribution	Hahn Tank Mixing System	70,000	-	-	-	-
825	Water Distribution	Elevated Tank Overcoat	-	-	400,000	-	400,000
830	Water Distribution	AMI Metering	309,518	2,274,971	715,512	-	-
835	Water Distribution	Meter Replacement	185,800	-	-	-	125,000
840	Water Distribution	Central control for Dispatch and upgrades	50,000	-	-	-	-
845	Water Distribution	Line Stop on 36" and install Tee	65,000	-	-	-	-
850	Water Distribution	2018 CARRYOVER 21918 NEW COLLINS LANE ELEM WATER	22,895	-	-	-	-
855	Water Distribution	2018 CARRYOVER 21923 STEADMANTOWN LN CONVENIENT STORE	-	-	-	-	-
860	Water Distribution	2018 CARRYOVER 22041 BUFFALO TRACE WL RELOCATION	45,377	-	-	-	-
865	Water Distribution	2018 CARRYOVER 22103 WILSON AND BOSWORTH WL REPLACEMENT	12,395	-	-	-	-
870	Water Distribution	2018 CARRYOVER 22139 DISTRIBUTION REPLACEMENTCapITAL PLAZA PROJECT	143,748	-	-	-	-
875	Water Distribution	2018 CARRYOVER 22179 EAST MAIN WATER MAIN UPGRADE	298,915	-	-	-	-
880	Water Distribution	T-440 Small Backhoe Loader 2009	-	-	45,000	-	-
885	Water Distribution	T-449 1/2 Ton Pickup Truck 2010	-	-	27,000	-	-
890	Water Distribution	T-476 3/4 Ton Pickup Truck 2011	-	-	30,000	-	-
895	Water Distribution	T-428 1/2 Ton Pickup Truck 2008	-	-	-	27,000	-
900	Water Distribution	T-438 Track Hoe 2008	-	-	-	135,000	-
905	Water Distribution	2018 CARRYOVER 22005 Small TOOLS & EQUIPMENT tap machine	75,000	-	-	-	-
910	Water Distribution	T-458 3/4 Ton Pickup w/Utility bed bumper crane 2011	-	-	-	42,000	-
915	Water Distribution	T-471 Valve Maintenance Trailer	-	-	-	40,000	-
920	Water Distribution	T-420 Stone Asphalt Roller 2007	-	-	-	-	25,000
925	Water Distribution	T-436 4x4 Pickup Truck 2009	-	-	-	-	27,000
930	Water Distribution	T-436 4x4 Pickup Truck 2009	-	-	-	-	27,000
935	Water Distribution	T-472 Loader Backhoe 2011	-	-	-	-	90,000
940	Water Distribution	T-532 Directional Drilling Machine 2014	-	-	-	-	150,000
945	Water Distribution	T-539 1/2 Ton Pickup Truck 2015	-	-	-	-	27,000
950	<b>Water Total</b>		<b>3,542,683</b>	<b>6,460,871</b>	<b>2,235,512</b>	<b>1,198,100</b>	<b>1,765,000</b>

955	WTP	T-451 1/2 Ton Pickup Truck 2010	\$ -	\$ -	\$ 27,000	\$ -	\$ -
960	WTP	Traveling Screen #2 Inspection and Repair	30,000	-	-	-	-
965	WTP	Water Quality Laboratory	-	60,000	-	-	-
970	WTP	Sed Basin Sludge Removal Valves	75,000	-	-	-	-
975	WTP	Ammonia Hydroxide/Brine Softening Tank Project (Engineering)	-	45,000	-	-	-
980	WTP	Ammonia Hydroxide/Brine Softening Tank Project (Construct)	-	-	125,000	-	-
985	WTP	Sulfuric Acid Feed System Upgrade	-	50,000	-	-	-
990	WTP	Backwash Pump and Valve Replacement	-	-	13,000	15,000	-
995	WTP	Filter Isolation Valves (Engineering)	-	-	46,000	-	-
1000	WTP	Filter Isolation Valves (Replace)	-	-	-	1,500,000	-
1005	WTP	Replace Sed Basin Collector Troughs/Tube Settlers	-	-	-	-	200,000
1010	WTP	Structural Inspection High Service Clearwell	15,000	-	-	-	-
1015	WTP	Renovate High Service Clearwell	-	200,000	-	-	-
1020	WTP	2018 CARRYOVER 21529 HIGH SERVICE PUMP SURGE CONTROL VALVES	190,000	-	-	-	-
1025	WTP	Raw Water Pump	220,000	-	-	-	-
1030	WTP	On-site Chlorine Generation Cells (2)	120,000	-	-	-	-
1035	WTP	Process Control On-line Turbidimeters (10)	-	-	35,000	-	-
1040	WTP	Residuals Lagoon Valves and Piping (7 Lagoons)	-	-	-	-	50,000
1045	WTP	T-517 SUV 2014	-	-	-	-	30,000
1050	<b>WTP Total</b>		<b>650,000</b>	<b>355,000</b>	<b>246,000</b>	<b>1,515,000</b>	<b>280,000</b>

1055	<b>Grand Total Capital Budget - All Divisions</b>		<b>12,671,235</b>	<b>16,606,065</b>	<b>9,375,030</b>	<b>8,357,004</b>	<b>8,610,252</b>
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**Frankfort Plant Board**  
**Electric Funding Summary**  
 For the Fiscal Years Ending 2019 - 2023

Line		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
10	Operating Revenues	\$ 61,508,234	\$ 61,508,234	\$ 61,508,234	\$ 61,508,234	\$ 61,508,234
15	Other Electric Revenues	583,100	567,500	567,500	567,500	567,500
20	Total Revenues	62,091,334	62,075,734	62,075,734	62,075,734	62,075,734
25	Electric Division Expenses	52,547,198	45,889,846	45,354,686	45,279,690	45,888,907
30	Electric Admin Expenses	3,716,863	3,441,036	3,650,768	3,815,330	3,876,656
35	Gross Margin	5,827,273	12,744,853	13,070,281	12,980,714	12,310,172
	<b>Administrative Overhead</b>					
40	General	562,362	565,414	520,199	517,461	507,632
45	Administration	635,917	643,676	653,851	658,808	664,305
50	Board of Directors	105,015	79,383	79,383	79,383	79,383
55	Customer Service	725,261	753,899	780,134	798,912	814,496
60	Finance	244,697	276,681	288,658	298,042	306,319
65	Fleet Services	279,801	290,220	298,574	305,145	310,604
70	Human Resources	117,945	117,428	120,486	124,786	125,453
75	Information Technology	396,981	419,549	433,474	443,874	452,201
80	Meter Reading	361,455	379,201	288,122	-	-
85	Safety	72,344	67,685	72,277	71,997	75,725
90	Support Services	597,554	613,280	632,525	647,379	659,492
95	Network Operations Center	200,037	200,037	200,037	200,037	200,037
100	Total Administrative Overhead	4,299,369	4,406,452	4,367,719	4,145,823	4,195,646
105	<b>Increase in Net Position</b>	<b>1,527,904</b>	<b>8,338,401</b>	<b>8,702,561</b>	<b>8,834,891</b>	<b>8,114,525</b>
110	Plus: Non-Cash Items					
115	Depreciation/Amortization Expense	2,229,016	2,406,214	2,528,576	2,566,699	2,592,189
120	Plus: Estimated Debt Funding					
125	Less: Debt Service and Other Cash Outlays					
130	Revenue Bonds, Series 2015A (Admin Building)	(159,959)	(165,811)	(171,663)	(177,541)	(183,394)
135	<b>Total Cash Funding Current Year</b>	<b>3,596,961</b>	<b>10,578,805</b>	<b>11,059,474</b>	<b>11,224,049</b>	<b>10,523,320</b>
140	Cash Balance Beginning of Year	18,879,070	18,062,411	21,778,711	29,128,574	37,597,407
145	<b>Cash Available For Capital Additions</b>	<b>22,476,031</b>	<b>28,641,216</b>	<b>32,838,185</b>	<b>40,352,623</b>	<b>48,120,727</b>
150	Electric Division Estimated Capital Additions	4,221,702	6,767,294	3,624,618	2,688,004	2,205,352
155	Cash Available for General Capital Additions	18,254,329	21,873,922	29,213,567	37,664,618	45,915,375
160	Administration Capital Additions	7,676	-	23,796	-	-
165	Information Technology Capital Additions	54,010	40,508	40,508	40,508	40,508
170	Meter Reading Capital Additions	5,067	-	-	-	-
175	Safety Capital Additions	1,091	-	1,091	-	1,091
175	Support Services Capital Additions	124,075	54,703	19,600	26,704	41,330
180	Total General Capital Additions	191,918	95,211	84,993	67,211	82,929
185	<b>End of Year Estimated Cash Reserve Balance</b>	<b>18,062,411</b>	<b>21,778,711</b>	<b>29,128,574</b>	<b>37,597,407</b>	<b>45,832,447</b>

Division Reserve Requirements						
		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
190	Revenue Bond Sinking Fund, Series 2015A Bond Issuance	82,918	85,844	88,771	91,697	95,599
195	Debt Service Reserve, Series 2015A Bond Issuance	356,587	356,587	356,587	356,587	356,587
200	Total Restricted Reserve Requirements - Debt Covenants	439,505	442,431	445,358	448,284	452,186
205	<b>Estimated Minimum Cash Reserve Needed</b>	<b>5,300,706</b>	<b>4,720,024</b>	<b>4,682,407</b>	<b>4,671,129</b>	<b>4,732,938</b>
210	<b>Recommended Minimum Cash Reserve Needed</b>	<b>19,884,309</b>	<b>17,552,804</b>	<b>17,393,557</b>	<b>17,339,666</b>	<b>17,575,193</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Electric Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>OPERATING REVENUES</b>								
5	Residential	19,640,919	22,392,637	22,040,577	20,480,134	20,480,134	20,480,134	20,480,134	20,480,134
10	Commercial	7,701,776	8,612,176	8,140,670	7,910,609	7,910,609	7,910,609	7,910,609	7,910,609
15	Large Power	28,485,808	32,895,031	29,158,505	29,307,393	29,307,393	29,307,393	29,307,393	29,307,393
20	Municipal	1,719,465	1,418,915	2,298,928	2,236,373	2,236,373	2,236,373	2,236,373	2,236,373
25	Street Lights	205,852	236,602	219,744	201,551	201,551	201,551	201,551	201,551
30	Security Lights	191,114	203,517	202,538	203,036	203,036	203,036	203,036	203,036
35	Company Use	1,060,571	1,199,900	1,051,790	1,169,139	1,169,139	1,169,139	1,169,139	1,169,139
40	Additional Revenue Required	-	-	-	-	-	-	-	-
45	<b>TOTAL OPERATING REVENUES</b>	<b>59,005,505</b>	<b>66,958,778</b>	<b>63,112,753</b>	<b>61,508,234</b>	<b>61,508,234</b>	<b>61,508,234</b>	<b>61,508,234</b>	<b>61,508,234</b>
	<b>OPERATING EXPENSES</b>								
50	Power Cost	47,465,496	53,096,505	50,947,924	47,859,461	40,842,245	41,204,355	40,818,575	41,240,218
55	KU Ash Pond Project	-	1,042,292	-	1,042,292	1,042,292	-	-	-
60	Payroll	1,401,015	1,565,945	1,532,957	1,542,766	1,808,161	1,859,694	2,068,853	2,230,918
65	Employee Benefits	1,164,932	951,218	894,196	1,082,680	1,177,148	1,270,638	1,372,262	1,397,771
70	Distribution Station	55,819	85,000	41,791	54,000	54,000	54,000	54,000	54,000
75	Overhead Lines	688,859	775,000	666,528	825,000	825,000	825,000	825,000	825,000
80	Underground Lines	63,838	60,000	74,113	60,000	60,000	60,000	60,000	60,000
85	Street Lights	43,330	61,000	39,782	56,000	56,000	56,000	56,000	56,000
90	Security Lights	7,293	9,000	9,455	9,000	9,000	9,000	9,000	9,000
95	Transmission	11,136	45,000	6,478	16,000	16,000	16,000	16,000	16,000
100	Distribution	12,551	-	7,169	-	-	-	-	-
105	<b>TOTAL OPERATING EXPENSES</b>	<b>50,914,269</b>	<b>57,690,960</b>	<b>54,220,394</b>	<b>52,547,198</b>	<b>45,889,846</b>	<b>45,354,686</b>	<b>45,279,690</b>	<b>45,888,907</b>
110	<b>GROSS CONTRIBUTION</b>	<b>8,091,236</b>	<b>9,267,817</b>	<b>8,892,359</b>	<b>8,961,036</b>	<b>15,618,389</b>	<b>16,153,548</b>	<b>16,228,544</b>	<b>15,619,328</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
115	Payroll	564,939	641,644	595,836	656,391	674,594	693,334	712,296	731,145
120	Employee Benefits	311,467	266,251	251,342	317,685	313,487	339,070	442,971	449,538
125	Engineering	39,070	166,000	6,590	201,000	56,000	96,000	96,000	96,000
130	Dues & Subscriptions	41,303	40,050	23,159	41,050	41,050	41,050	41,050	41,050
135	Continuing Education	35,602	49,600	46,000	49,600	49,600	49,600	49,600	49,600
140	Cell Phone	13,171	14,900	12,447	12,500	12,500	12,500	13,929	13,929
145	Software Services	15,864	126,400	5,880	18,000	18,000	18,000	18,000	18,000
150	Computer Expense	-	-	456	-	-	-	-	-
155	Safety	21,678	27,000	28,859	27,000	27,000	27,000	27,000	27,000
160	Office Supplies	1,749	-	2,781	8,500	8,500	8,500	8,500	8,500
165	Postage & Printing	2,183	-	407	-	-	-	-	-
170	Publishing	634	-	195	-	-	-	-	-
175	Administrative	-	-	540	-	-	-	-	-
180	Consulting	805,752	146,000	4,580	126,000	26,000	26,000	26,000	26,000
185	Other Services	450	-	-	-	-	-	-	-
190	Legal & Accounting	48,286	30,000	8,372	230,000	10,000	10,000	10,000	10,000
195	Employee Activity	1,918	-	1,363	-	-	-	-	-
200	Employee Welfare	200	-	899	-	-	-	-	-
205	Repairs & Maintenance	12,340	3,564	3,047	3,564	3,564	3,564	3,564	3,564
210	Maintenance Tools & Supplies	25,527	-	13,725	-	-	-	-	-
215	Depreciation	1,848,000	1,855,315	1,836,088	1,908,145	2,083,312	2,208,722	2,248,992	2,284,902
220	Utilities	29,944	33,005	34,150	34,700	34,700	34,700	34,700	34,700
225	Cost of Sales Clearing	3,316	-	3,102	-	-	-	-	-
230	Support Services	454	-	-	-	-	-	-	-
235	Auto & Truck Repair	35,041	34,969	45,939	46,206	46,206	46,206	46,206	46,206
240	Gas & Oil	341	-	34,157	36,522	36,522	36,522	36,522	36,522
245	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>3,859,228</b>	<b>3,434,698</b>	<b>2,959,912</b>	<b>3,716,863</b>	<b>3,441,036</b>	<b>3,650,768</b>	<b>3,815,330</b>	<b>3,876,656</b>
	<b>OTHER REVENUE</b>								
250	Capital Contributions	739,860	150,000	693,498	150,000	150,000	150,000	150,000	150,000
255	Collection Charges	266,806	275,000	329,800	330,000	330,000	330,000	330,000	330,000
260	Pole Rental	-	15,500	18,704	15,500	15,500	15,500	15,500	15,500
265	Bond Premium Amortization	-	-	-	-	-	-	-	-
270	Legal Settlements	-	-	-	-	-	-	-	-
275	Gain/(Loss) on Sale - Fixed Asset	17,700	-	10,801	-	-	-	-	-
280	Gain/Loss on Sale of Asset-Retirement	-	-	-	-	-	-	-	-
285	Material Sales	3,665	-	22,177	-	-	-	-	-
290	Mapping Income	-	-	-	-	-	-	-	-
295	Interest	-	30,000	31,627	15,600	-	-	-	-
300	Miscellaneous	66,671	85,000	69,178	72,000	72,000	72,000	72,000	72,000
305	<b>TOTAL OTHER REVENUE</b>	<b>1,094,702</b>	<b>555,500</b>	<b>1,175,784</b>	<b>583,100</b>	<b>567,500</b>	<b>567,500</b>	<b>567,500</b>	<b>567,500</b>
310	<b>NET CONTRIBUTION</b>	<b>5,326,710</b>	<b>6,388,620</b>	<b>7,108,231</b>	<b>5,827,273</b>	<b>12,744,853</b>	<b>13,070,281</b>	<b>12,980,714</b>	<b>12,310,172</b>
315	Administrative Overhead	3,751,639	4,048,457	3,846,542	4,299,369	4,406,452	4,367,719	4,145,823	4,195,646
320	<b>CHANGE IN NET POSITION</b>	<b>1,575,071</b>	<b>2,340,163</b>	<b>3,261,688</b>	<b>1,527,904</b>	<b>8,338,401</b>	<b>8,702,561</b>	<b>8,834,891</b>	<b>8,114,525</b>



**Frankfort Plant Board**  
**Water Funding Summary**  
 For the Fiscal Years Ending 2019 - 2023

Line	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
10 Operating Revenues	12,240,049	12,675,734	13,095,330	13,095,330	13,095,330
15 Other Water Revenues	311,272	304,043	298,880	298,880	298,880
20 Total Revenues	12,551,321	12,979,777	13,394,209	13,394,209	13,394,209
25 Water Division Expenses	3,796,557	3,986,202	4,140,290	4,274,324	4,526,167
30 Water Admin Expenses	3,294,468	3,787,013	3,568,378	3,568,378	3,765,665
35 Gross Margin	5,460,295	5,206,562	5,685,542	5,551,508	5,102,377
<b>Administrative Overhead</b>					
40 General	561,601	564,649	519,496	516,762	506,946
45 Administration	479,837	485,692	493,369	497,110	501,258
50 Board of Directors	18,688	14,127	14,127	14,127	14,127
55 Customer Service	344,106	357,694	370,141	379,050	386,444
60 Finance	165,654	187,307	195,415	201,768	207,371
65 Fleet Services	235,875	244,659	251,700	257,240	261,842
70 Human Resources	115,869	115,361	118,365	122,590	123,245
75 Information Technology	347,662	367,426	379,621	388,729	396,021
80 Meter Reading	277,045	290,647	220,838	-	-
85 Safety	71,070	66,494	71,005	70,730	74,392
90 Support Services	388,646	398,874	411,391	421,052	428,930
95 Network Operations Center	94,909	94,909	94,909	94,909	94,909
100 Total Administrative Overhead	3,100,964	3,187,837	3,140,377	2,964,065	2,995,485
105 <b>Increase in Net Position</b>	<b>2,359,332</b>	<b>2,018,725</b>	<b>2,545,165</b>	<b>2,587,443</b>	<b>2,106,892</b>
110 Plus: Non-Cash Items					
115 Depreciation/Amortization Expense	1,930,238	2,038,497	2,137,254	2,215,071	2,295,340
120 Plus: Estimated Debt Funding					
125 Water Reservoir Bond Proceeds	1,000,000	3,000,000	-	-	-
130 Less: Debt Service and Other Cash Outlays					
135 Revenue Bonds, Series 2009	(1,135,000)	(1,180,000)	-	-	-
140 Revenue Bonds, Series 2013	(385,000)	(390,000)	(400,000)	(415,000)	(430,000)
145 Revenue Bonds, Series 2015A (Admin Building)	(120,434)	(124,840)	(129,246)	(133,634)	(138,039)
150 KIA Loan - MCC and OSG Projects	(326,684)	(329,959)	(333,267)	(336,608)	(339,983)
155 KIA Loan - WTP Generator	(109,954)	(111,887)	(113,853)	(115,854)	(117,891)
160 KIA Loan - Reservoir (Estimated)	-	(168,637)	(171,601)	(174,617)	(177,686)
165 <b>Total Cash Funding Current Year</b>	<b>3,212,498</b>	<b>4,751,899</b>	<b>3,534,451</b>	<b>3,626,801</b>	<b>3,198,634</b>
170 Cash Balance Beginning of Year	73,513	(1,045,416)	(3,180,441)	(2,194,751)	(1,333,893)
175 <b>Cash Available For Capital Additions</b>	<b>3,286,011</b>	<b>3,706,483</b>	<b>354,010</b>	<b>1,432,050</b>	<b>1,864,741</b>
180 Water Division Estimated Capital Additions	4,192,683	6,815,871	2,481,512	2,713,100	2,045,000
185 Cash Available for General Capital Additions	(906,672)	(3,109,388)	(2,127,502)	(1,281,050)	(180,259)
190 Administration Capital Additions	5,792	-	17,955	-	-
195 Information Technology Capital Additions	47,300	35,475	35,475	35,475	35,475
200 Meter Reading Capital Additions	3,883	-	-	-	-
205 Safety Capital Additions	1,072	-	1,072	-	1,072
205 Support Services Capital Additions	80,697	35,579	12,747	17,368	26,881
210 Total General Capital Additions	138,744	71,054	67,249	52,843	63,428
215 <b>End of Year Estimated Cash Reserve Balance</b>	<b>(1,045,416)</b>	<b>(3,180,441)</b>	<b>(2,194,751)</b>	<b>(1,333,893)</b>	<b>(243,687)</b>

<b>Division Reserve Requirements</b>					
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
220 Revenue Bond Sinking Fund, Series 2009 Bond Issuance	669,200	692,021	-	-	-
225 Debt Service Reserve, Series 2009 Bond Issuance	1,026,500	1,026,500	-	-	-
230 Revenue Bond Sinking Fund, Series 2013 Bond Issuance	195,000	200,000	207,500	215,000	220,000
235 Debt Service Reserve, Series 2013 Bond Issuance	392,000	392,000	392,000	392,000	392,000
240 Revenue Bond Sinking Fund, Series 2015A Bond Issuance	62,411	64,614	66,817	69,020	71,957
245 Debt Service Reserve, Series 2015A Bond Issuance	272,971	272,971	272,971	272,971	272,971
250 KIA WTP MCC & OSG Replacement Reserve	140,000	157,500	175,000	175,000	175,000
255 KIA WTP Generator Replacement Reserve	13,800	20,700	27,600	34,500	41,400
260 KIA Reservoir (Estimated)	-	10,000	20,000	30,000	40,000
265 Total Restricted Reserve Requirements - Debt Covenants	2,771,882	2,836,306	1,161,888	1,188,491	1,213,328
270 <b>Estimated Minimum Cash Reserve Needed</b>	<b>3,460,361</b>	<b>3,579,852</b>	<b>1,887,870</b>	<b>1,904,465</b>	<b>1,962,659</b>
275 <b>Recommended Minimum Cash Reserve Needed</b>	<b>5,525,799</b>	<b>5,810,491</b>	<b>4,065,818</b>	<b>4,052,389</b>	<b>4,210,653</b>





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Water Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
<b>OPERATING REVENUES</b>									
5	Residential	4,339,181	4,460,444	4,488,234	4,599,478	4,599,478	4,599,478	4,599,478	4,599,478
10	Commercial	3,444,529	3,683,064	3,762,714	3,920,191	3,920,191	3,920,191	3,920,191	3,920,191
15	Industrial	482,228	478,078	555,915	600,921	600,921	600,921	600,921	600,921
20	Wholesale	2,691,627	2,340,644	2,234,214	2,292,627	2,292,627	2,292,627	2,292,627	2,292,627
25	Fire Sprinklers	260,490	271,684	273,428	282,677	282,677	282,677	282,677	282,677
30	Fire Hydrants	78,867	78,832	80,131	78,832	78,832	78,832	78,832	78,832
35	Company Use	3,949	3,685	3,637	3,650	3,650	3,650	3,650	3,650
40	Tap Fees	30,480	26,000	32,766	26,000	26,000	26,000	26,000	26,000
45	Additional Revenue Required	-	-	-	435,673	871,358	1,290,954	1,290,954	1,290,954
50	<b>TOTAL OPERATING REVENUES</b>	<b>11,331,351</b>	<b>11,342,432</b>	<b>11,431,038</b>	<b>12,240,049</b>	<b>12,675,734</b>	<b>13,095,330</b>	<b>13,095,330</b>	<b>13,095,330</b>
<b>OPERATING EXPENSES</b>									
<b>Water Treatment</b>									
55	Payroll	411,405	410,162	397,705	443,966	460,813	477,150	492,842	508,401
60	Employee Benefits	226,081	212,145	205,460	242,719	259,546	278,545	289,425	295,007
65	Pumping Power	565,230	593,191	598,599	570,500	570,500	570,500	570,500	570,500
70	Pumping Maintenance	31,658	157,000	67,765	157,000	157,000	157,000	157,000	157,000
75	Chemicals	362,139	400,000	446,865	430,000	430,000	430,000	430,000	430,000
80	Treatment	17,341	25,000	11,489	8,000	8,000	8,000	8,000	8,000
85	Treatment Lab	62,160	58,000	42,255	58,000	70,000	62,000	58,000	58,000
90	Maintenance	43,320	92,000	27,843	94,000	94,000	94,000	94,000	94,000
95	<b>Total Water Treatment</b>	<b>1,719,334</b>	<b>1,947,498</b>	<b>1,797,982</b>	<b>2,004,185</b>	<b>2,049,859</b>	<b>2,077,195</b>	<b>2,099,766</b>	<b>2,120,908</b>
<b>Water Distribution</b>									
100	Payroll	847,310	871,829	916,814	872,126	961,500	1,025,929	1,095,830	1,304,354
105	Employee Benefits	853,029	656,639	579,731	720,246	774,843	837,166	878,727	900,906
110	Distribution	87,277	410,000	336,517	180,000	180,000	180,000	180,000	180,000
115	Fire Hydrants	16,356	20,000	19,275	20,000	20,000	20,000	20,000	20,000
120	<b>Total Water Distribution</b>	<b>1,803,972</b>	<b>1,958,467</b>	<b>1,852,338</b>	<b>1,792,373</b>	<b>1,936,343</b>	<b>2,063,095</b>	<b>2,174,557</b>	<b>2,405,259</b>
125	<b>TOTAL OPERATING EXPENSES</b>	<b>3,523,306</b>	<b>3,905,966</b>	<b>3,650,320</b>	<b>3,796,557</b>	<b>3,986,202</b>	<b>4,140,290</b>	<b>4,274,324</b>	<b>4,526,167</b>
130	<b>GROSS CONTRIBUTION</b>	<b>7,808,045</b>	<b>7,436,466</b>	<b>7,780,718</b>	<b>8,443,491</b>	<b>8,689,532</b>	<b>8,955,040</b>	<b>8,821,006</b>	<b>8,569,162</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>									
135	Payroll	687,262	718,861	687,027	708,661	732,349	756,008	780,051	804,352
140	Employee Benefits	363,851	306,548	368,303	341,603	367,444	396,684	413,443	421,974
145	Engineering	0	6,000	693	3,000	3,000	3,000	3,000	3,000
150	Dues & Subscriptions	17,475	18,285	8,765	17,850	18,350	17,850	18,350	17,850
155	Continuing Education	10,585	25,000	10,080	34,435	34,435	34,435	34,435	34,435
160	Cell Phone	13,434	16,120	13,935	16,120	16,120	16,120	16,120	16,120
165	Software Services	13,353	37,800	12,913	16,900	16,900	16,900	16,900	16,900
170	Computer Expense	73	-	-	-	-	-	-	-
175	Safety	8,970	25,000	16,365	16,000	16,000	16,000	16,000	16,000
180	Office Supplies	1,225	500	1,236	2,500	2,500	2,500	2,500	2,500
185	Postage & Printing	1,221	3,000	448	1,500	1,500	1,500	1,500	1,500
190	Publishing	442	-	140	-	-	-	-	-
195	Administrative	-	-	1,341	-	-	-	-	-
200	Consulting	34,280	72,000	9,900	-	330,000	-	61,000	-
205	Legal & Accounting	10,716	50,000	1,623	-	-	-	-	-
210	Other Services	5,500	-	-	-	-	-	-	-
215	Interdepartment Services	-	-	46	-	-	-	-	-
220	Employee Activity	1,093	-	1,400	-	-	-	-	-
225	Employee Welfare	-	-	720	-	-	-	-	-
230	Interest	335,661	286,482	289,675	236,117	257,404	214,569	191,911	167,585
235	Repairs & Maintenance	7,833	6,200	6,806	8,000	8,000	8,000	8,000	8,000
240	Maintenance Tools & Supplies	9,173	2,000	7,429	10,000	10,000	10,000	10,000	10,000
245	Support Services	25	-	-	-	-	-	-	-
250	Depreciation	1,520,798	1,567,914	1,537,783	1,609,802	1,716,032	1,817,832	1,897,793	1,988,469
255	Amortization of Bond Discount	-	-	-	-	-	-	-	-
260	FPB Marketing	-	-	-	5,000	5,000	5,000	5,000	5,000
265	Utilities	179,191	191,417	190,435	203,100	203,100	203,100	203,100	203,100
270	Contributions to City	-	-	10,603	15,000	-	-	-	-
275	Cost of Sales Clearing	1,498	-	606	-	-	-	-	-
280	Auto & Truck Repair	24,480	23,702	16,511	16,614	16,614	16,614	16,614	16,614
285	Gas & Oil	55	-	30,186	32,266	32,266	32,266	32,266	32,266
290	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>3,248,195</b>	<b>3,356,827</b>	<b>3,224,969</b>	<b>3,294,468</b>	<b>3,787,013</b>	<b>3,568,378</b>	<b>3,727,984</b>	<b>3,765,665</b>
<b>OTHER REVENUE</b>									
295	Capital Contributions	751,770	150,000	674,382	150,000	150,000	150,000	150,000	150,000
300	Collection Charges	53,441	55,000	65,861	65,000	65,000	65,000	65,000	65,000
305	Interest	11,572	10,300	11,228	10,400	10,400	10,400	10,400	10,400
310	Gain/(Loss) on Sale - Fixed Asset	-	-	26,820	-	-	-	-	-
315	Bond Premium Amortization	15,869	15,872	15,869	15,872	8,643	3,480	3,480	3,480
320	Material Sales	1,948	-	1,942	-	-	-	-	-
325	Miscellaneous	76,108	60,000	66,486	70,000	70,000	70,000	70,000	70,000
330	<b>TOTAL OTHER REVENUE</b>	<b>910,708</b>	<b>291,172</b>	<b>862,588</b>	<b>311,272</b>	<b>304,043</b>	<b>298,880</b>	<b>298,880</b>	<b>298,880</b>
335	<b>NET CONTRIBUTION</b>	<b>5,470,558</b>	<b>4,370,811</b>	<b>5,418,337</b>	<b>5,460,295</b>	<b>5,206,562</b>	<b>5,685,542</b>	<b>5,391,902</b>	<b>5,102,377</b>
340	Administrative Overhead	2,681,689	2,977,887	2,819,079	3,100,964	3,187,837	3,140,377	2,964,065	2,995,485
345	<b>CHANGE IN NET POSITION</b>	<b>2,788,869</b>	<b>1,392,925</b>	<b>2,599,258</b>	<b>2,359,332</b>	<b>2,018,725</b>	<b>2,545,165</b>	<b>2,427,837</b>	<b>2,106,892</b>



**Frankfort Plant Board**  
**Telecom Funding Summary**  
 For the Fiscal Years Ending 2019 - 2023

Line	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
10 Operating Revenues	27,701,821	27,564,804	28,219,412	28,958,161	29,094,241
15 Other Cable Revenues	265,000	265,000	265,000	265,000	265,000
20 Total Revenues	27,966,821	27,829,804	28,484,412	29,223,161	29,359,241
25 Telecom Division Expenses	15,485,131	15,748,939	16,643,810	17,636,161	17,953,741
30 Telecom Admin Expenses	5,743,043	5,692,015	5,655,187	5,510,422	5,465,539
35 Gross Margin	6,738,647	6,388,850	6,185,415	6,076,579	5,939,961
<b>Administrative Overhead</b>					
40 General	777,192	781,410	718,923	715,139	701,555
45 Administration	541,142	547,745	556,403	560,622	565,300
50 Board of Directors	54,108	40,901	40,901	40,901	40,901
55 Customer Service	870,352	904,720	936,202	958,737	977,439
60 Finance	210,077	237,536	247,819	255,875	262,981
65 Fleet Services	134,117	139,112	143,116	146,265	148,882
70 Human Resources	198,694	197,823	202,975	210,219	211,342
75 Information Technology	872,389	921,982	952,583	975,437	993,737
80 Meter Reading	-	-	-	-	-
85 Safety	121,872	114,025	121,761	121,289	127,569
90 Support Services	443,697	455,374	469,664	480,693	489,688
95 Network Operations Center	240,055	240,055	240,055	240,055	240,055
100 Total Administrative Overhead	4,463,697	4,580,682	4,630,401	4,705,232	4,759,447
105 <b>Increase in Net Position</b>	<b>2,274,950</b>	<b>1,808,168</b>	<b>1,555,014</b>	<b>1,371,346</b>	<b>1,180,514</b>
110 Plus: Non-Cash Items					
115 Depreciation/Amortization Expense	3,304,274	3,302,084	3,221,620	3,122,571	3,042,761
120 Plus: Estimated Debt Funding					
125 Less: Debt Service and Other Cash Outlays					
130 FSN - First Lien Loan	(2,000,000)	(2,000,000)	(2,000,000)	(1,512,506)	-
135 FSN - Third Lien Loan, Headend	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
140 Revenue Bonds, Series 2015A (Admin Building)	(129,608)	(134,349)	(139,091)	(143,826)	(148,567)
145 <b>Total Cash Funding Current Year</b>	<b>2,699,616</b>	<b>2,225,903</b>	<b>1,887,542</b>	<b>2,087,586</b>	<b>3,324,708</b>
150 Cash Balance Beginning of Year	12,295,753	11,069,182	10,438,449	9,209,333	8,461,073
155 <b>Cash Available For Capital Additions</b>	<b>14,995,370</b>	<b>13,295,084</b>	<b>12,325,991</b>	<b>11,296,919</b>	<b>11,785,781</b>
160 Telecom Division Estimated Capital Additions	3,707,000	2,727,000	2,991,000	2,727,000	4,092,000
165 Cash Available for General Capital Additions	11,288,370	10,568,084	9,334,991	8,569,919	7,693,781
170 Administration Capital Additions	6,532	-	20,249	-	-
175 Information Technology Capital Additions	118,690	89,018	89,018	89,018	89,018
180 Safety Capital Additions	1,838	-	1,838	-	1,838
185 Support Services Capital Additions	92,128	40,618	14,553	19,828	30,689
190 Total General Capital Additions	219,188	129,636	125,657	108,846	121,544
195 <b>End of Year Estimated Cash Reserve Balance</b>	<b>11,069,182</b>	<b>10,438,449</b>	<b>9,209,333</b>	<b>8,461,073</b>	<b>7,572,237</b>

<b>Division Reserve Requirements</b>					
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
200 Revenue Bond Sinking Fund, Series 2015A Bond Issuance	67,171	69,542	71,913	74,284	77,445
205 Debt Service Reserve, Series 2015A Bond Issuance	307,842	307,842	307,842	307,842	307,842
220 Total Restricted Reserve Requirements - Debt Covenants	375,013	377,384	379,755	382,126	385,287
225 <b>Estimated Minimum Cash Reserve Needed</b>	<b>2,240,646</b>	<b>2,270,680</b>	<b>2,355,403</b>	<b>2,442,896</b>	<b>2,479,950</b>
230 <b>Recommended Minimum Cash Reserve Needed</b>	<b>7,837,546</b>	<b>7,950,568</b>	<b>8,282,348</b>	<b>8,625,207</b>	<b>8,763,942</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Telecom Statements of Revenue, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
<b>OPERATING REVENUES</b>									
5	Cable TV	13,811,601	13,446,232	12,770,433	12,316,683	12,113,556	12,719,846	13,425,049	13,515,177
10	Internet	10,899,296	11,587,217	11,368,921	11,938,928	12,125,053	12,281,047	12,411,236	12,543,967
15	Security	477,657	475,000	447,243	475,000	475,000	475,000	475,000	475,000
20	Telephone	2,355,648	2,475,867	2,177,445	2,093,341	1,955,334	1,830,462	1,717,382	1,614,892
25	Advertising	783,805	800,000	830,451	915,000	915,000	915,000	915,000	915,000
30	General	(473,703)	(870,300)	(435,518)	(227,131)	(209,139)	(191,943)	(175,506)	(159,795)
35	<b>TOTAL OPERATING REVENUES</b>	<b>27,854,303</b>	<b>27,914,016</b>	<b>27,158,975</b>	<b>27,511,821</b>	<b>27,374,804</b>	<b>28,029,412</b>	<b>28,768,161</b>	<b>28,904,241</b>
<b>OPERATING EXPENSES</b>									
40	Payroll	1,704,198	1,548,441	1,691,542	1,723,902	1,884,574	2,003,830	2,099,473	2,205,353
45	Employee Benefits	1,481,698	1,049,864	973,798	1,084,453	1,186,692	1,290,034	1,349,862	1,388,854
50	Cable TV	9,848,130	9,482,122	9,461,700	9,687,241	9,725,388	10,431,368	11,298,745	11,499,048
55	Internet	1,661,733	1,701,750	1,720,753	1,821,482	1,821,482	1,821,482	1,821,482	1,821,482
60	Security	110,209	112,000	115,737	112,000	112,000	112,000	112,000	112,000
65	Telephone	1,064,981	769,500	824,855	780,054	742,803	709,097	678,599	651,004
70	Advertising	98,061	83,000	155,827	276,000	276,000	276,000	276,000	276,000
75	General	68,495	-	100,049	-	-	-	-	-
80	<b>TOTAL OPERATING EXPENSES</b>	<b>16,037,505</b>	<b>14,746,678</b>	<b>15,044,261</b>	<b>15,485,131</b>	<b>15,748,939</b>	<b>16,643,810</b>	<b>17,636,161</b>	<b>17,953,741</b>
85	<b>GROSS CONTRIBUTION</b>	<b>11,816,798</b>	<b>13,167,338</b>	<b>12,114,714</b>	<b>12,026,690</b>	<b>11,625,864</b>	<b>11,385,602</b>	<b>11,132,001</b>	<b>10,950,500</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>									
90	Payroll	1,230,767	1,419,282	1,141,524	1,134,104	1,260,333	1,308,611	1,352,992	1,399,039
95	Employee Benefits	808,169	666,846	740,868	615,593	682,704	733,142	761,460	776,480
100	Engineering	1,305	7,000	-	18,080	8,000	8,000	8,000	8,000
105	Safety	6,761	13,500	13,195	10,000	10,000	10,000	10,000	10,000
110	Dues & Subscriptions	7,440	8,100	1,632	8,100	8,100	8,100	8,100	8,100
115	Continuing Education	24,061	30,000	28,224	60,800	63,800	63,800	43,800	43,800
120	Cell Phone	30,639	32,000	29,675	33,200	33,200	33,200	33,200	33,200
125	Employee Activity	1,811	-	1,976	-	-	-	-	-
130	Employee Welfare	-	-	913	-	-	-	-	-
135	Software Services	6,660	6,700	4,662	10,000	10,000	10,000	10,000	10,000
140	Computer Expense	458	-	-	-	-	-	-	-
145	Repairs & Maintenance	44,715	217,534	18,400	187,700	35,700	35,700	35,700	35,700
150	Maintenance Tools & Supplies	14,883	-	12,634	-	-	-	-	-
155	Auto & Truck Repair	19,024	16,052	21,740	21,870	21,870	21,870	21,870	21,870
160	Gas & Oil	65	-	38,113	40,751	40,751	40,751	40,751	40,751
165	Administrative	3,727	-	755	-	-	-	-	-
170	Postage & Printing	5,921	-	1,530	-	-	-	-	-
175	Publishing	351	-	-	-	-	-	-	-
180	Office Supplies	4,961	-	5,713	6,000	6,000	6,000	6,000	6,000
185	Depreciation	3,074,043	3,032,966	2,962,361	2,860,826	2,855,828	2,779,577	2,683,494	2,618,086
190	Consulting	15,794	60,000	-	-	-	-	-	-
195	Legal & Accounting	17,145	57,000	13,507	3,000	3,000	12,000	3,000	7,000
200	FPB Marketing	51,221	104,500	67,826	80,000	80,000	92,000	80,000	80,000
205	Corporate Insurance	3,355	-	3,999	11,400	11,400	11,400	11,400	11,400
210	Freight	-	-	49	-	-	-	-	-
215	Utilities	260,776	195,800	167,005	195,800	195,800	195,800	195,800	195,800
220	Interest	486,071	482,627	471,430	445,820	365,528	285,236	204,855	160,313
225	Cost of Sales Clearing	(175)	-	328	-	-	-	-	-
230	Clubhouse Expense	-	-	-	-	-	-	-	-
235	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>6,119,949</b>	<b>6,349,906</b>	<b>5,748,058</b>	<b>5,743,043</b>	<b>5,692,015</b>	<b>5,655,187</b>	<b>5,510,422</b>	<b>5,465,539</b>
<b>OTHER REVENUE</b>									
240	Bond Premium Amortization	-	-	-	-	-	-	-	-
245	Capital Contributions	209,140	40,000	200,917	40,000	40,000	40,000	40,000	40,000
250	Miscellaneous	198,590	190,000	213,765	225,000	225,000	225,000	225,000	225,000
255	Material Sales	58	-	335	-	-	-	-	-
260	Gain/(Loss) on Sale - Fixed Asset	6,420	-	12,163	-	-	-	-	-
265	Collection Charges	213,697	225,000	190,507	190,000	190,000	190,000	190,000	190,000
270	<b>TOTAL OTHER REVENUE</b>	<b>627,905</b>	<b>455,000</b>	<b>617,687</b>	<b>455,000</b>	<b>455,000</b>	<b>455,000</b>	<b>455,000</b>	<b>455,000</b>
275	<b>NET CONTRIBUTION</b>	<b>6,324,755</b>	<b>7,272,432</b>	<b>6,984,344</b>	<b>6,738,647</b>	<b>6,388,850</b>	<b>6,185,415</b>	<b>6,076,579</b>	<b>5,939,961</b>
280	Administrative Overhead	3,734,696	4,143,259	3,873,720	4,463,697	4,580,682	4,630,401	4,705,232	4,759,447
285	<b>CHANGE IN NET POSITION</b>	<b>2,590,058</b>	<b>3,129,173</b>	<b>3,110,624</b>	<b>2,274,950</b>	<b>1,808,168</b>	<b>1,555,014</b>	<b>1,371,346</b>	<b>1,180,514</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - General**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	22,140	-	14,565	-	-	-	-	-
10	Employee Benefits	17,827	2,500	9,817	15,000	13,000	15,000	13,000	15,000
15	Dues & Subscriptions	26,089	-	-	-	-	-	-	-
20	Employee Activity	-	-	76	-	-	-	-	-
25	Continuing Education	1,350	-	-	-	-	-	-	-
30	Administrative	2,369	2,500	835	2,500	2,500	2,500	2,500	2,500
35	Office Supplies	1,471	35,000	84	-	-	-	-	-
40	Postage & Printing	-	-	60	1,400	1,400	1,400	1,400	1,400
45	Depreciation	550,557	995,833	1,105,262	1,084,755	1,091,623	1,081,318	1,074,062	1,038,833
50	Legal & Accounting	500	5,500	600	155,500	155,500	5,500	5,500	5,500
55	Corporate Insurance	779,047	890,000	812,294	771,000	771,000	771,000	771,000	771,000
60	Publishing	2,037	1,800	1,977	1,800	1,800	1,800	1,800	1,800
65	Safety	151	-	-	-	-	-	-	-
70	Auto & Truck Repair	-	-	-	-	-	-	-	-
75	Maintenance Supplies	-	-	459	-	-	-	-	-
80	Repairs & Maintenance	4,233	6,800	29,335	3,600	3,600	3,600	3,600	3,600
85	Cost of Sales Clearing	-	-	-	-	-	-	-	-
90	Public Information	-	-	-	-	-	-	-	-
95	FPB Marketing	17,609	1,000	16,497	10,000	10,000	10,000	10,000	10,000
100	Contributions to City	214,000	134,833	119,214	109,000	114,450	119,900	119,900	119,900
105	Clubhouse	-	-	-	-	-	-	-	-
110	Utilities	500	5,500	8,503	7,000	7,000	7,000	7,000	7,000
115	Interest	-	-	-	-	-	-	-	-
120	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,639,878</b>	<b>2,081,266</b>	<b>2,119,579</b>	<b>2,161,555</b>	<b>2,171,873</b>	<b>2,019,018</b>	<b>2,009,762</b>	<b>1,976,533</b>
	<b>OTHER REVENUE</b>								
125	Miscellaneous	409,685	250,000	242,186	225,000	225,000	225,000	225,000	225,000
130	Gain/(Loss) on Sale - Fixed Assets	7,683	-	-	-	-	-	-	-
135	Material Sales	256	-	-	-	-	-	-	-
140	Mapping Income	851	500	133	500	500	500	500	500
145	Bond Premium Amortization	44,370	-	-	-	-	-	-	-
150	Room Rental	-	-	-	-	-	-	-	-
155	Gain/(Loss) on Sale - Retirement Assets	(4,141)	-	-	-	-	-	-	-
160	Interest	65,257	27,000	38,074	34,900	34,900	34,900	34,900	34,900
165	<b>TOTAL OTHER REVENUE</b>	<b>523,962</b>	<b>277,500</b>	<b>280,392</b>	<b>260,400</b>	<b>260,400</b>	<b>260,400</b>	<b>260,400</b>	<b>260,400</b>
170	<b>TOTAL GENERAL</b>	<b>1,115,916</b>	<b>1,803,766</b>	<b>1,839,187</b>	<b>1,901,155</b>	<b>1,911,473</b>	<b>1,758,618</b>	<b>1,749,362</b>	<b>1,716,133</b>
	<b>Administrative Overhead Allocation</b>								
	29.58% Electric	330,088	533,554	544,031	562,362	565,414	520,199	517,461	507,632
	29.54% Water	329,642	532,832	543,296	561,601	564,649	519,496	516,762	506,946
	40.88% Cable	456,187	737,380	751,859	777,192	781,410	718,923	715,139	701,555
	<b>Total</b>	<b>1,115,916</b>	<b>1,803,766</b>	<b>1,839,187</b>	<b>1,901,155</b>	<b>1,911,473</b>	<b>1,758,618</b>	<b>1,749,362</b>	<b>1,716,133</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Administration**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	549,292	565,436	584,777	568,555	593,352	610,519	628,209	646,439
10	Employee Benefits	313,364	224,005	289,318	249,571	270,690	293,334	305,910	311,953
15	Dues & Subscriptions	5,254	4,960	3,537	4,660	4,660	4,660	4,660	4,660
20	Continuing Education	10,593	13,000	10,538	14,150	14,150	14,150	14,150	14,150
25	Employee Activity	748	1,000	502	1,000	1,000	1,000	1,000	1,000
30	Employee Welfare	200	-	-	-	-	-	-	-
35	Cell Phone	3,689	3,600	2,547	3,600	3,600	3,600	3,600	3,600
40	Administrative	2,711	500	894	500	500	500	500	500
45	General	34	-	-	-	-	-	-	-
50	Safety	-	-	422	-	-	-	-	-
55	Office Supplies	1,039	1,300	2,210	1,300	1,300	1,300	1,300	1,300
60	Postage & Printing	38	-	-	-	-	-	-	-
65	Publishing	-	-	-	-	-	-	-	-
70	Interdepartment Services	-	-	879	-	-	-	-	-
75	Consulting	-	-	-	-	-	-	-	-
80	Legal & Accounting	1,283	675	1,724	675	675	675	675	675
85	Corporate Insurance	(50)	-	122	-	-	-	-	-
90	Auto & Truck Repair	96	300	7	300	300	300	300	300
95	Repairs & Maintenance	6,192	8,735	14,762	20,935	20,935	20,935	20,935	20,935
100	Maintenance Tools & Supplies	3,776	-	-	-	-	-	-	-
105	Gas & Oil	97	-	8,363	8,938	8,938	8,938	8,938	8,938
110	Utilities	215,095	290,764	254,224	290,764	290,764	290,764	290,764	290,764
115	Public Information	20,786	20,500	2,851	26,700	17,700	21,700	17,700	21,700
120	Contributions to City	-	-	-	-	-	-	-	-
125	Interest	96,312	525,619	525,619	509,619	492,919	475,619	462,269	448,319
130	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,230,548</b>	<b>1,660,394</b>	<b>1,703,297</b>	<b>1,701,267</b>	<b>1,721,482</b>	<b>1,747,993</b>	<b>1,760,910</b>	<b>1,775,233</b>
	<b>OTHER REVENUE</b>								
135	Bond Premium Amortization	-	44,370	44,370	44,370	44,370	44,370	44,370	44,370
140	Room Rental	-	-	8,340	-	-	-	-	-
145	Miscellaneous	-	-	30	-	-	-	-	-
150	<b>TOTAL OTHER REVENUE</b>	<b>-</b>	<b>44,370</b>	<b>52,740</b>	<b>44,370</b>	<b>44,370</b>	<b>44,370</b>	<b>44,370</b>	<b>44,370</b>
155	<b>TOTAL ADMINISTRATION</b>	<b>1,230,548</b>	<b>1,616,024</b>	<b>1,650,557</b>	<b>1,656,897</b>	<b>1,677,112</b>	<b>1,703,623</b>	<b>1,716,540</b>	<b>1,730,863</b>
	<b>Administrative Overhead Allocation</b>								
38.38%	Electric	472,284	620,230	633,484	635,917	643,676	653,851	658,808	664,305
28.96%	Water	356,367	468,000	478,001	479,837	485,692	493,369	497,110	501,258
32.66%	Cable	401,897	527,793	539,072	541,142	547,745	556,403	560,622	565,300
	<b>Total</b>	<b>1,230,548</b>	<b>1,616,024</b>	<b>1,650,557</b>	<b>1,656,897</b>	<b>1,677,112</b>	<b>1,703,623</b>	<b>1,716,540</b>	<b>1,730,863</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - BOD**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	11,969	12,000	10,643	12,000	12,000	12,000	12,000	12,000
10	Employee Benefits	61,486	60,886	53,744	64,211	64,211	64,211	64,211	64,211
15	Board	960	1,200	1,663	1,500	1,500	1,500	1,500	1,500
20	Legal & Accounting	32,400	32,400	92,400	32,400	32,400	32,400	32,400	32,400
25	Consulting Fees	53,708	-	12,056	5,400	-	-	-	-
30	Hiring & Recruiting	-	-	-	38,000	-	-	-	-
35	Corporate Insurance	429	500	975	500	500	500	500	500
40	Cell Phone	3,521	3,850	3,165	3,850	3,850	3,850	3,850	3,850
45	Office Supplies	105	-	158	250	250	250	250	250
50	Publishing	1,645	1,500	2,139	2,200	2,200	2,200	2,200	2,200
55	Continuing Education	-	3,000	958	17,500	17,500	17,500	17,500	17,500
60	Administrative	619	-	979	-	-	-	-	-
65	Utilities	4,093	-	-	-	-	-	-	-
70	Repairs & Maintenance	1,289	-	-	-	-	-	-	-
75	Maintenance Tools & Supplies	-	-	-	-	-	-	-	-
80	Clubhouse	-	-	-	-	-	-	-	-
85	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>172,224</b>	<b>115,336</b>	<b>178,881</b>	<b>177,811</b>	<b>134,411</b>	<b>134,411</b>	<b>134,411</b>	<b>134,411</b>
90	<b>TOTAL BOARD OF DIRECTORS</b>	<b>172,224</b>	<b>115,336</b>	<b>178,881</b>	<b>177,811</b>	<b>134,411</b>	<b>134,411</b>	<b>134,411</b>	<b>134,411</b>
	<b>Administrative Overhead Allocation</b>								
59.06%	Electric	101,715	68,118	105,647	105,015	79,383	79,383	79,383	79,383
10.51%	Water	18,101	12,122	18,800	18,688	14,127	14,127	14,127	14,127
30.43%	Cable	52,408	35,097	54,433	54,108	40,901	40,901	40,901	40,901
	<b>Total</b>	<b>172,224</b>	<b>115,336</b>	<b>178,881</b>	<b>177,811</b>	<b>134,411</b>	<b>134,411</b>	<b>134,411</b>	<b>134,411</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Customer Service**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	757,770	829,301	695,416	830,699	886,258	919,662	949,307	979,980
10	Employee Benefits	552,809	449,131	404,681	471,171	509,705	546,465	567,041	578,050
15	General	-	-	-	-	-	-	-	-
20	Continuing Education	2,905	5,000	3,832	9,500	9,500	9,500	9,500	9,500
25	Employee Activity	453	-	386	-	-	-	-	-
30	Employee Welfare	-	-	801	-	-	-	-	-
35	Customer Records & Collection	148,255	117,125	112,103	108,750	91,250	91,250	91,250	91,250
40	Bad Debt	193,971	250,000	257,962	225,000	225,000	225,000	225,000	225,000
45	Cell Phone	2,700	2,100	2,349	2,100	2,100	2,100	2,100	2,100
50	Dues & Subscriptions	19	-	-	-	-	-	-	-
55	Administrative	2,043	-	108	-	-	-	-	-
60	Office Supplies	30,604	1,000	4,914	5,000	5,000	5,000	5,000	5,000
65	Postage & Printing	283,510	305,420	275,960	265,000	265,000	265,000	265,000	265,000
70	Safety	-	-	-	-	-	-	-	-
75	Other Services	-	-	-	-	-	-	-	-
80	Consulting	19,900	17,000	-	-	-	-	-	-
85	Utilities	-	-	-	-	-	-	-	-
90	Repairs & Maintenance	423	6,800	489	500	500	500	500	500
95	Interest	11,645	10,000	23,462	22,000	22,000	22,000	22,000	22,000
100	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>2,007,007</b>	<b>1,992,877</b>	<b>1,782,464</b>	<b>1,939,720</b>	<b>2,016,313</b>	<b>2,086,477</b>	<b>2,136,699</b>	<b>2,178,379</b>
	<b>OTHER REVENUE</b>								
105	Miscellaneous Income	-	-	68	-	-	-	-	-
	<b>TOTAL OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
110	<b>TOTAL CUSTOMER SERVICE</b>	<b>2,007,007</b>	<b>1,992,877</b>	<b>1,782,395</b>	<b>1,939,720</b>	<b>2,016,313</b>	<b>2,086,477</b>	<b>2,136,699</b>	<b>2,178,379</b>
	<b>Administrative Overhead Allocation</b>								
	37.39% Electric	750,420	745,137	666,438	725,261	753,899	780,134	798,912	814,496
	17.74% Water	356,043	353,536	316,197	344,106	357,694	370,141	379,050	386,444
	44.87% Cable	900,544	894,204	799,761	870,352	904,720	936,202	958,737	977,439
	<b>Total</b>	<b>2,007,007</b>	<b>1,992,877</b>	<b>1,782,395</b>	<b>1,939,720</b>	<b>2,016,313</b>	<b>2,086,477</b>	<b>2,136,699</b>	<b>2,178,379</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Finance**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	373,102	391,185	337,255	361,266	419,091	432,635	446,642	461,128
10	Employee Benefits	236,642	178,765	160,353	183,633	211,402	228,226	238,013	243,212
15	Dues & Subscriptions	1,356	1,840	1,214	1,010	1,010	1,010	1,010	1,010
20	Continuing Education	2,881	4,350	4,592	8,850	4,350	4,350	4,350	4,350
25	Employee Activity	179	-	202	-	-	-	-	-
30	Postage & Printing	-	-	6	4,020	4,020	4,020	4,020	4,020
35	General	-	-	-	-	-	-	-	-
40	Computer Expense	-	-	-	-	-	-	-	-
45	Software Services	573	550	2,757	16,250	16,250	16,250	16,250	16,250
50	Office Supplies	1,633	500	3,584	3,200	3,200	3,200	3,200	3,200
55	Repairs & Maintenance	1,640	2,000	2,361	8,700	8,700	8,700	8,700	8,700
60	Legal & Accounting	37,794	33,500	40,389	33,500	33,500	33,500	33,500	34,800
65	Corporate Insurance	(257)	-	-	-	-	-	-	-
70	Administrative	6	-	110	-	-	-	-	-
75	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>655,548</b>	<b>612,690</b>	<b>552,825</b>	<b>620,429</b>	<b>701,523</b>	<b>731,892</b>	<b>755,685</b>	<b>776,670</b>
	<b>OTHER REVENUE</b>								
80	Miscellaneous Income	-	-	24	-	-	-	-	-
	<b>TOTAL OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>24</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
85	<b>TOTAL FINANCE</b>	<b>655,548</b>	<b>612,690</b>	<b>552,801</b>	<b>620,429</b>	<b>701,523</b>	<b>731,892</b>	<b>755,685</b>	<b>776,670</b>
	<b>Administrative Overhead Allocation</b>								
39.44%	Electric	258,548	241,645	218,025	244,697	276,681	288,658	298,042	306,319
26.70%	Water	175,031	163,588	147,598	165,654	187,307	195,415	201,768	207,371
33.86%	Cable	221,969	207,457	187,178	210,077	237,536	247,819	255,875	262,981
	<b>Total</b>	<b>655,548</b>	<b>612,690</b>	<b>552,801</b>	<b>620,429</b>	<b>701,523</b>	<b>731,892</b>	<b>755,685</b>	<b>776,670</b>





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Fleet Services**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	218,973	226,092	190,033	251,437	264,863	273,576	282,592	291,921
10	Employee Benefits	153,537	112,900	101,583	143,860	154,631	165,317	171,562	174,911
15	Employee Activity	868	-	-	-	-	-	-	-
20	Cell Phone	406	700	643	650	650	650	650	650
25	Dues & Subscriptions	60	100	-	100	100	100	100	100
30	Postage & Printing	21	-	27	-	-	-	-	-
35	Office Supplies	-	-	53	-	-	-	-	-
40	Other Services	4,125	3,000	2,670	3,000	3,000	3,000	3,000	3,000
45	Continuing Education	1,270	2,000	3,713	3,500	3,500	3,500	3,500	3,500
50	Software Services	-	5,400	6,600	6,250	6,250	6,250	6,250	6,250
55	Safety	-	-	421	-	-	-	-	-
60	Repair & Maintenance	114	-	87	-	-	-	-	-
65	Maintenance Tools & Supplies	-	6,500	-	6,500	6,500	6,500	6,500	6,500
70	Auto & Truck Repair	103,956	84,878	91,021	91,548	91,548	91,548	91,548	91,548
75	Gas & Oil	215,259	252,500	133,689	142,948	142,948	142,948	142,948	142,948
80	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>698,590</b>	<b>694,069</b>	<b>530,538</b>	<b>649,794</b>	<b>673,990</b>	<b>693,390</b>	<b>708,651</b>	<b>721,328</b>
	<b>OTHER REVENUE</b>								
85	Gain/(Loss) on Sale - Fixed Assets	370	-	-	-	-	-	-	-
90	Miscellaneous Income	(352)	-	55	-	-	-	-	-
	<b>TOTAL OTHER REVENUE</b>	<b>19</b>	<b>-</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
95	<b>TOTAL FLEET SERVICES</b>	<b>698,571</b>	<b>694,069</b>	<b>530,483</b>	<b>649,794</b>	<b>673,990</b>	<b>693,390</b>	<b>708,651</b>	<b>721,328</b>
	<b>Administrative Overhead Allocation</b>								
43.06%	Electric	300,805	298,866	228,426	279,801	290,220	298,574	305,145	310,604
36.30%	Water	253,581	251,947	192,565	235,875	244,659	251,700	257,240	261,842
20.64%	Cable	144,185	143,256	109,492	134,117	139,112	143,116	146,265	148,882
	<b>Total</b>	<b>698,571</b>	<b>694,069</b>	<b>530,483</b>	<b>649,794</b>	<b>673,990</b>	<b>693,390</b>	<b>708,651</b>	<b>721,328</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Human Resources**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	205,710	212,776	203,545	226,427	233,013	239,472	245,459	251,595
10	Employee Benefits	154,068	94,075	113,064	105,311	113,253	122,234	127,016	129,100
15	Dues & Subscriptions	3,361	3,470	4,463	3,470	3,470	3,470	3,470	3,470
20	Continuing Education	15,045	25,200	12,655	21,550	17,125	17,900	17,900	17,125
25	Employee Activity	7,654	15,800	10,108	12,500	12,500	12,500	12,500	12,500
30	Employee Welfare	-	-	347	-	-	-	-	-
35	Employee Assistance	1,852	3,200	-	3,200	3,200	3,200	3,200	3,200
40	Hiring & Recruiting	-	-	-	10,800	10,800	10,800	10,800	10,800
45	Postage & Printing	-	-	-	-	-	-	-	-
50	Safety	7,755	8,000	6,882	8,000	8,000	8,000	8,000	8,000
55	Publishing	12,822	16,000	7,187	10,000	10,000	10,000	10,000	10,000
60	General	-	-	-	-	-	-	-	-
65	Software	1,000	1,000	1,200	1,000	1,000	1,000	1,000	1,000
70	Office Supplies	1,131	750	777	750	750	750	750	750
75	Consulting	20,509	14,000	7,956	18,000	11,000	6,000	11,000	6,000
80	Legal & Accounting	-	5,000	4,966	5,000	-	-	-	-
85	Other Services	-	-	-	-	-	-	-	-
90	Repair & Maintenance	2,862	3,500	2,421	3,500	3,500	3,500	3,500	3,500
95	Administrative	14,109	14,000	15,885	3,000	3,000	3,000	3,000	3,000
100	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>447,877</b>	<b>416,771</b>	<b>391,456</b>	<b>432,508</b>	<b>430,611</b>	<b>441,826</b>	<b>457,595</b>	<b>460,040</b>
105	<b>TOTAL HUMAN RESOURCES</b>	<b>447,877</b>	<b>416,771</b>	<b>391,456</b>	<b>432,508</b>	<b>430,611</b>	<b>441,826</b>	<b>457,595</b>	<b>460,040</b>
	<b>Administrative Overhead Allocation</b>								
27.27%	Electric	122,136	113,654	106,750	117,945	117,428	120,486	124,786	125,453
26.79%	Water	119,986	111,653	104,871	115,869	115,361	118,365	122,590	123,245
45.94%	Cable	205,755	191,465	179,835	198,694	197,823	202,975	210,219	211,342
	<b>Total</b>	<b>447,877</b>	<b>416,771</b>	<b>391,456</b>	<b>432,508</b>	<b>430,611</b>	<b>441,826</b>	<b>457,595</b>	<b>460,040</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Information Technology**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	722,740	738,873	650,914	793,826	832,827	857,072	881,443	906,542
10	Employee Benefits	476,499	362,306	339,416	375,456	408,380	440,856	458,847	467,667
15	Dues & Subscriptions	8,585	10,100	4,120	10,100	10,100	10,100	10,100	10,100
20	Cell Phone	6,820	6,000	5,712	7,000	7,000	7,000	7,000	7,000
25	Employee Activity	683	-	406	-	-	-	-	-
30	Employee Welfare	-	-	240	-	-	-	-	-
35	Continuing Education	895	44,000	18,570	20,000	30,000	30,000	30,000	30,000
40	Computer Expense	62,809	100,500	64,174	80,000	80,000	80,000	80,000	80,000
45	Software Services	187,871	258,400	225,701	277,150	287,150	287,150	287,150	287,150
50	GIS	37,500	55,000	72,927	53,000	53,000	53,000	53,000	53,000
55	Repairs & Maintenance	75	-	-	-	-	-	-	-
60	Publishing	-	-	-	-	-	-	-	-
65	Postage & Printing	-	-	47	-	-	-	-	-
70	Office Supplies	-	-	457	500	500	500	500	500
75	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,504,477</b>	<b>1,575,179</b>	<b>1,382,684</b>	<b>1,617,032</b>	<b>1,708,957</b>	<b>1,765,678</b>	<b>1,808,040</b>	<b>1,841,959</b>
80	<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>1,504,477</b>	<b>1,575,179</b>	<b>1,382,684</b>	<b>1,617,032</b>	<b>1,708,957</b>	<b>1,765,678</b>	<b>1,808,040</b>	<b>1,841,959</b>
	<b>Administrative Overhead Allocation</b>								
24.55%	Electric	369,349	386,706	339,449	396,981	419,549	433,474	443,874	452,201
21.50%	Water	323,463	338,663	297,277	347,662	367,426	379,621	388,729	396,021
53.95%	Cable	811,665	849,809	745,958	872,389	921,982	952,583	975,437	993,737
	<b>Total</b>	<b>1,504,477</b>	<b>1,575,179</b>	<b>1,382,684</b>	<b>1,617,032</b>	<b>1,708,957</b>	<b>1,765,678</b>	<b>1,808,040</b>	<b>1,841,959</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Meter Reading**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	415,599	426,449	423,895	398,838	414,806	286,529	-	-
10	Employee Benefits	277,580	227,854	266,522	211,724	227,104	194,493	-	-
15	Cell Phone	4,498	5,000	4,103	5,000	5,000	5,000	-	-
20	Continuing Education	99	2,400	136	2,400	2,400	2,400	-	-
25	Employee Activity	585	-	1,011	-	-	-	-	-
30	Administrative Expense	104	-	(5)	-	-	-	-	-
35	Publishing	-	-	26	-	-	-	-	-
40	Meter Reading	14,431	8,256	12,591	15,356	15,356	15,356	-	-
45	Maintenance Tools & Supplies	186	7,000	996	3,000	3,000	3,000	-	-
50	Repairs & Maintenance	40	-	-	-	-	-	-	-
55	Auto & Truck Repair	-	-	877	882	882	882	-	-
60	Safety	240	350	1,055	1,000	1,000	1,000	-	-
65	Office Supplies	232	-	188	300	300	300	-	-
70	Postage & Printing	67	-	240	-	-	-	-	-
75	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>713,661</b>	<b>677,309</b>	<b>711,635</b>	<b>638,500</b>	<b>669,848</b>	<b>508,960</b>	-	-
	<b>OTHER REVENUE</b>								
80	Gain/(Loss) on Sale - Fixed Assets	-	-	2,160	-	-	-	-	-
85	<b>TOTAL OTHER REVENUE</b>	-	-	<b>2,160</b>	-	-	-	-	-
90	<b>TOTAL METER READING</b>	<b>713,661</b>	<b>677,309</b>	<b>709,475</b>	<b>638,500</b>	<b>669,848</b>	<b>508,960</b>	-	-
	<b>Administrative Overhead Allocation</b>								
	56.61% Electric	404,003	383,425	401,634	361,455	379,201	288,122	-	-
	43.39% Water	309,657	293,884	307,841	277,045	290,647	220,838	-	-
	0.00% Cable	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>713,661</b>	<b>677,309</b>	<b>709,475</b>	<b>638,500</b>	<b>669,848</b>	<b>508,960</b>	-	-



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Safety**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	134,177	137,192	132,449	143,097	130,807	134,561	138,601	142,774
10	Employee Benefits	84,184	62,950	59,347	65,964	69,172	74,258	77,189	78,686
15	Cell Phone	1,840	2,925	1,933	2,925	2,925	2,925	2,925	2,925
20	Continuing Education	13,693	20,000	20,886	20,000	20,000	20,000	20,000	20,000
25	Dues & Subscriptions	500	1,200	1,352	1,200	1,200	1,200	1,200	1,200
30	Office Supplies	131	-	161	300	300	300	300	300
35	Employee Welfare	-	5,000	-	5,000	5,000	5,000	5,000	5,000
40	Administrative	4,388	7,800	7,416	-	-	-	-	-
45	Auto & Truck Repair	18	-	-	-	-	-	-	-
50	Safety	6,408	31,000	4,571	26,800	18,800	26,800	18,800	26,800
55	Postage & Printing	15	-	144	-	-	-	-	-
60	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>245,353</b>	<b>268,066</b>	<b>228,260</b>	<b>265,286</b>	<b>248,204</b>	<b>265,044</b>	<b>264,015</b>	<b>277,686</b>
65	<b>TOTAL SAFETY</b>	<b>245,353</b>	<b>268,066</b>	<b>228,260</b>	<b>265,286</b>	<b>248,204</b>	<b>265,044</b>	<b>264,015</b>	<b>277,686</b>
	<b>Administrative Overhead Allocation</b>								
27.27%	Electric	66,908	73,102	62,246	72,344	67,685	72,277	71,997	75,725
26.79%	Water	65,730	71,815	61,151	71,070	66,494	71,005	70,730	74,392
45.94%	Cable	112,715	123,150	104,863	121,872	114,025	121,761	121,289	127,569
	<b>Total</b>	<b>245,353</b>	<b>268,066</b>	<b>228,260</b>	<b>265,286</b>	<b>248,204</b>	<b>265,044</b>	<b>264,015</b>	<b>277,686</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Support Services**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	619,699	670,525	615,056	662,722	677,621	697,570	718,198	739,528
10	Employee Benefits	454,999	385,656	369,944	409,206	431,937	458,040	472,956	480,612
15	Cell Phone	3,003	3,600	4,040	5,000	5,000	5,000	5,000	5,000
20	Continuing Education	263	2,900	335	2,500	2,500	2,500	2,500	2,500
25	Employee Activity	492	-	740	-	-	-	-	-
30	Administrative	-	-	491	-	-	-	-	-
35	Dues & Subscriptions	264	375	317	375	375	375	375	375
40	Repairs & Maintenance	83,638	123,174	77,269	99,640	99,640	99,640	99,640	99,640
45	Auto & Truck Repair	-	-	2,858	2,880	2,880	2,880	2,880	2,880
50	Gas & Oil	-	-	4,290	4,575	4,575	4,575	4,575	4,575
55	Utilities	72,173	46,585	51,861	52,000	52,000	52,000	52,000	52,000
60	Maintenance Tools & Supplies	45,471	44,500	37,923	41,500	41,500	41,500	41,500	41,500
65	General	1,463	2,200	48	1,000	1,000	1,000	1,000	1,000
70	Clubhouse	37	-	-	-	-	-	-	-
75	Support Services	13,870	24,000	18,000	20,500	20,500	20,500	20,500	20,500
80	Inventory Adjustments	53,930	80,000	67,388	80,000	80,000	80,000	80,000	80,000
85	Cost of Sales Clearing	-	-	-	-	-	-	-	-
90	Freight	25,036	25,000	19,301	25,000	25,000	25,000	25,000	25,000
95	Safety	2,318	2,700	2,356	3,000	3,000	3,000	3,000	3,000
100	Software Services	-	-	1,679	-	-	-	-	-
105	Interdepartment Services	-	-	106	-	-	-	-	-
110	Office Supplies	180	300	20,407	20,000	20,000	20,000	20,000	20,000
115	Publishing	21	-	-	-	-	-	-	-
120	Postage & Printing	198	-	65	-	-	-	-	-
125	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,377,058</b>	<b>1,411,515</b>	<b>1,294,472</b>	<b>1,429,898</b>	<b>1,467,528</b>	<b>1,513,580</b>	<b>1,549,124</b>	<b>1,578,110</b>
	<b>OTHER REVENUE</b>								
130	Material Sales	216	14,000	-	-	-	-	-	-
135	Miscellaneous Income	-	-	1,308	-	-	-	-	-
140	<b>TOTAL OTHER REVENUE</b>	<b>216</b>	<b>14,000</b>	<b>1,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
145	<b>TOTAL SUPPORT SERVICES</b>	<b>1,376,842</b>	<b>1,397,515</b>	<b>1,293,164</b>	<b>1,429,898</b>	<b>1,467,528</b>	<b>1,513,580</b>	<b>1,549,124</b>	<b>1,578,110</b>
	<b>Administrative Overhead Allocation</b>								
41.79%	Electric	575,382	584,022	540,413	597,554	613,280	632,525	647,379	659,492
27.18%	Water	374,226	379,845	351,482	388,646	398,874	411,391	421,052	428,930
31.03%	Cable	427,234	433,649	401,269	443,697	455,374	469,664	480,693	489,688
	<b>Total</b>	<b>1,376,842</b>	<b>1,397,515</b>	<b>1,293,164</b>	<b>1,429,898</b>	<b>1,467,528</b>	<b>1,513,580</b>	<b>1,549,124</b>	<b>1,578,110</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Network Operations Center**  
**For the Fiscal Years Ending 2019 - 2023**

Line		FY 16 - 17 Actual	FY 17 - 18 Budget	FY 17 - 18 Estimated YTD	FY 18 - 19 Budget	FY 19 - 20 Plan	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	-	-	-	-	-	-	-	-
10	Employee Benefits	-	-	-	-	-	-	-	-
15	Cell Phone	-	-	-	-	-	-	-	-
20	Continuing Education	-	-	-	-	-	-	-	-
25	Employee Activity	-	-	-	-	-	-	-	-
30	Administrative	-	-	-	-	-	-	-	-
35	Dues & Subscriptions	-	-	-	-	-	-	-	-
40	Repairs & Maintenance	-	-	-	-	-	-	-	-
45	Auto & Truck Repair	-	-	-	-	-	-	-	-
50	Gas & Oil	-	-	-	-	-	-	-	-
55	Utilities	-	-	-	-	-	-	-	-
60	Maintenance Tools & Supplies	-	-	-	-	-	-	-	-
65	General	-	-	-	535,000	535,000	535,000	535,000	535,000
70	Clubhouse	-	-	-	-	-	-	-	-
75	Support Services	-	-	-	-	-	-	-	-
80	Inventory Adjustments	-	-	-	-	-	-	-	-
85	Cost of Sales Clearing	-	-	-	-	-	-	-	-
90	Freight	-	-	-	-	-	-	-	-
95	Safety	-	-	-	-	-	-	-	-
100	Software Services	-	-	-	-	-	-	-	-
105	Interdepartment Services	-	-	-	-	-	-	-	-
110	Office Supplies	-	-	-	-	-	-	-	-
115	Publishing	-	-	-	-	-	-	-	-
120	Postage & Printing	-	-	-	-	-	-	-	-
125	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	-	-	-	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>
	<b>OTHER REVENUE</b>								
130	Material Sales	-	-	-	-	-	-	-	-
135	Miscellaneous Income	-	-	-	-	-	-	-	-
140	<b>TOTAL OTHER REVENUE</b>	-	-	-	-	-	-	-	-
145	<b>TOTAL SUPPORT SERVICES</b>	-	-	-	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>
	<b>Administrative Overhead Allocation</b>								
37.39%	Electric	-	-	-	200,037	200,037	200,037	200,037	200,037
17.74%	Water	-	-	-	94,909	94,909	94,909	94,909	94,909
44.87%	Cable	-	-	-	240,055	240,055	240,055	240,055	240,055
	<b>Total</b>	-	-	-	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>	<b>535,000</b>